

No. SorLorNor 133/2021

August 10, 2021

Subject : Entering into The Connected Transactions

Dear : Director and Manager

The Stock Exchange of Thailand (SET)

Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No. 3/2021, convened on August 10, 2021 at 1:00 am. Approved for the connected transactions between CSC and related parties as the information to be disclosed to the Stock Exchange of Thailand (SET) as follows;

1. Date of Transaction

The Board of Directors' Meeting of Crown Seal Public Company Limited ("CSC") No. 3/2021 held on August 10, 2021 passed the resolution to approve of the purchase of mold for plastic cap Aseptic 28 mm. (SA1A) for CSC product from Nippon Closures Co., Ltd., who is a related party.

2. Parties Involve

Buyer : Crown Seal PLC. (CSC)

Seller : Nippon Closures Co., Ltd. (NCC)

Relation with listed company : NCC is the major shareholder of CSC

3. General Characteristics of Transaction and Details of Related Assets

In order to respond the customer requirement and to maintain sales, CSC would like to purchase Mold for plastic cap Aseptic 28 mm. (SA1A) from NCC to increase production.

4. Total value of consideration, Basis of Consideration Value Determination and Payment Condition

Type of Transaction : Assets or Services Transaction

No.	Item	Sale agreement
1.	Date of purchasing	13 August 2021
2.	Price determination	Price comparison with other suppliers
3.	Sale value	8.30 Million Baht
4.	Payment condition	Credit 90 days after delivery, Which is the same condition that normal commercial partner practice.

5. Reasons and Necessities

- NCC is a professional Mold manufacturer.
- The mold design has developed by NCC from the beginning which it's NCC's unique technology for plastic cap Aseptic 28 mm. (SA1A) production.
- NCC is the major shareholder of CSC, ensures business confidentiality.

6. Expected Benefits

- CSC buy Molds in a reasonable price and quality since buying from a reputable manufacturer who specialized in producing molds.
- The service is easy, convenient and timely.
- Can maintain business confidentiality.

7. Details of Connected Persons and Related Persons

7.1 Nippon Closures Co., Ltd.: The major shareholder of CSC with shareholding of 19,843,338 shares or 37.582%

7.2 Mr. Hisashi Nakajima: Director of CSC and being President of Nippon Closures Co., Ltd. (NCC), who is the major shareholder of CSC and has the same major shareholder namely Toyo Seikan Group Holdings Co., Ltd. (TSGH)

7.3 Mr. Ichio Otsuka: Director of CSC and being President of TSK, who is the major shareholder of CSC and has the same major shareholder namely TSGH

7.4 Mr. Hisatoshi Itsubo: Director of CSC and being the Executive of NCC, who is the major shareholder of CSC and has the same major shareholder namely TSGH

7.5 Mr. Yoshiyuki Shikano: Director of CSC and being the Executive of TSK, who is the major shareholder of CSC and has the same major shareholder namely TSGH

7.6 Mr. Yoshiyuki Nozaki: Director and the Executive of CSC and being the Executive of NCC, who is the major shareholder of CSC and has the same major shareholder namely TSGH

7.7 Mr. Akihiko Kato: Director and the Executive of CSC and NCC, who is the major shareholder of CSC and has the same major shareholder namely TSGH

8. Scope of Interest

At the Board of Directors Meeting No.3/2021 dated August 10, 2021, Directors who have no interest therein and/or not connected persons considered all above transactions thoroughly in terms of reasonableness, necessities and CSC benefit then concluded that all above connected transactions are reasonable and beneficial to CSC.

Directors who have interest therein and/or connected persons namely, Mr. Hisashi Nakajima, Mr. Ichio Otsuka, Mr. Hisatoshi Itsubo, Mr. Yoshiyuki Shikano, Mr. Yukihiro Nozaki and Mr. Akihiko Kato didn't attend this agenda.

9. The Board of Directors' Opinion

After considering the reason and necessity, and benefits together with the selling price determination above the Board of Directors is of opinion that the entering into the transaction is appropriate and fair. The Board, therefore, approved such transaction.

10. Opinions of the Audit Committee and/or Board of Directors differed from the above opinion in the item 9:

- None

11. Condition of Transaction's Approval

According to the Stock Exchange of Thailand's notification, the above transactions are identified as connected transactions with total value of 8.30 Million Baht or 0.226% of net tangible assets. The transaction must be approved by the Board of Directors.

In the last six months period, The Board of Directors' Meeting of Crown Seal Public Company Limited No. 2/2021 held on May 13, 2021, passed the resolution to approve the ratify of the purchase of injection molds for CSC product from Kanagata (Thailand) Co., Ltd., total value of THB 9.73 Million or 0.259% of net tangible assets.

Therefore, the total connected transaction amount in the last six months period including this time would be 18.03 Million Baht or 0.490% of net tangible assets.

The Board of Directors of CSC has reviewed the information contained herein and hereby certifies that it is accurate and complete in accordance with the rules and regulation of the Stock Exchange of Thailand.

Please be informed accordingly.

Yours sincerely,

(Mr. Panthep Supachaiyakit)

President

Company Secretary Office

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