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No. SorLorNor 072/2019

April 19, 2019

Subject : Notification of the resolution of the 2019 Annual General Meeting of Shareholders (The 26th Meeting)

Dear : Director and Manager

The Stock Exchange of Thailand

Crown Seal Public Company Limited held the 2019 Annual General Meeting of Shareholders (The 26th Meeting) on Friday, April 19, 2019 at 10:30 a.m. at Ballroom I, The Sukhothai Hotel, 13/3 South Sathorn Road, Tungmahamek Sub District, Sathorn District, Bangkok 10120. The meeting has resolved matters as summarized as followings:

1. Adopted the Minutes of the 2018 Annual General Meeting of Shareholders (The 25th Meeting) held on April 25, 2018.

The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, adopted the Minutes as follows:

Approved	<u>33,314,208</u> votes, equivalent to	99.9994%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>207</u> votes, equivalent to	0.0006%
Voided	<u>0</u> vote, equivalent to	0.0000%

2. Acknowledged the 2018 Annual Performance Report of the Company
3. Approved the Statement of Financial Position and Income Statement ended December 31, 2018, as duly audited and certified by the auditor of the Company and reviewed by the Audit Committee.

The Meeting, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote, approved this agenda as follows:

Approved	<u>33,322,915</u> votes, equivalent to	100.0000%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>0</u> vote, equivalent to	0.0000%
Voided	<u>0</u> vote, equivalent to	0.0000%

4. Approved the allocation of profits and the dividend payments from the operation of the Company for the year 2018. Since January 1, 2018 to December 31, 2018 for common share at the rate of Baht 1.50 per share with the total amount of Baht 78,001,113 and for preferred share at the rate of Baht 3.00 per share with the total amount of Baht 2,397,774 with the grand total amount of Baht 80,398,887 or 24.35 percent of net profit. The

record date on which the recorded shareholders have the right to receive dividend on March 8, 2019 and the dividend will be made payable on May 10, 2019.

The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved this agenda as follows:

Approved	<u>33,314,115</u> votes, equivalent to	99.9730%
Disapproved	<u>9,000</u> votes, equivalent to	0.0270%
Abstained	<u>0</u> vote, equivalent to	0.0000%
Voided	<u>0</u> vote, equivalent to	0.0000%

5. Approved to elected of four directors in replacement of those to be retired by rotation as follows:

- 1) Mr. Hisashi Nakajima Non-Executive Director
- 2) Mr. Yoshiki Miyatani Non-Executive Director
- 3) Mr. Hisatoshi Itsubo Non-Executive Director and member of the Nomination and Remuneration Committee
- 4) Mr. Panthep Supachaiyakit Executive Director, member of the Executive Committee and President

The meeting resolved to elected each individual director as follows:

- 1) Mr. Hisashi Nakajima Non-Executive Director

Approved	<u>33,324,226</u> votes, equivalent to	100.0000%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>0</u> vote, equivalent to	0.0000%
Voided	<u>0</u> vote, equivalent to	0.0000%

- 2) Mr. Yoshiki Miyatani Non-Executive Director

Approved	<u>33,324,226</u> votes, equivalent to	100.0000%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>0</u> vote, equivalent to	0.0000%
Voided	<u>0</u> vote, equivalent to	0.0000%

- 3) Mr. Hisatoshi Itsubo Non-Executive Director and member of the Nomination and Remuneration Committee

Approved	<u>33,324,226</u> votes, equivalent to	100.0000%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>0</u> vote, equivalent to	0.0000%
Voided	<u>0</u> vote, equivalent to	0.0000%

- 4) Mr. Panthep Supachaiyakit Executive Director, member of the Executive Committee and President

Approved	<u>33,324,226</u> votes, equivalent to	100.0000%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>0</u> vote, equivalent to	0.0000%
Voided	<u>0</u> vote, equivalent to	0.0000%

6. Approved to appointed Mr. Chayapol Suppasertanon, the Certified Public Accountant number 3972 and/or Ms. Orawan Techawatanasirikul, the Certified Public Accountant number 4807 and/or Ms. Sumana Punpongsanon, the Certified Public Accountant number 5872 from EY Office Limited as the Company's Auditors, whereby anyone of them being authorized to conduct the audit and express opinion in financial statements of the company, and also approved the Auditors' remuneration for the year 2019 should be 1,130,000 Baht.

The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved this agenda as follows:

Approved	<u>33,318,126</u> votes, equivalent to	99.9742%
Disapproved	<u>7,900</u> votes, equivalent to	0.0237%
Abstained	<u>700</u> votes, equivalent to	0.0021%
Voided	<u>0</u> vote, equivalent to	0.0000%

7. Approved the remuneration of the Company's Director's and Sub-committee members for the year 2019 at the total amount of Baht 4,200,000 consist of attendance fee at the amount of Baht 1,620,000 and retainer fee at the amount of Baht 2,580,000 as follows:

Director's Remuneration

Position	Meeting allowance (Baht/person/meeting)	Monthly remuneration (Baht/person)
Chairman	30,000	30,000
Director	20,000	20,000

- The meeting allowance for Directors will be paid to Thai's Director who are not the Company's executives.
- The monthly remuneration for Directors will be paid to Thai's Directors.

Sub-committees Members' Remuneration

Sub-Committee	Position	Meeting allowance (Baht/person/meeting)	Monthly remuneration (Baht/person)
Audit Committee	Chairman	25,000	-
	Member	20,000	-
Nomination and Remuneration Committee	Chairman	25,000	-
	Member	20,000	-
Executive Committee	Chairman	-	25,000
	Member	-	20,000

The meeting allowance for members of the Nomination and Remuneration Committee and the monthly remuneration for members of the Executive Committee will be paid to Thai's Director who are not the Company's executives. The above-mentioned the meeting allowance and the monthly remuneration will be effective

from the date of approval by the 2019 Annual General Meeting of Shareholders until the shareholders' meeting shall resolve otherwise.

The Meeting, by an affirmative vote of not less than two-thirds of total number of votes of the shareholders present at the meeting, approved this agenda as follows:

Approved	<u>33,305,220</u> votes, equivalent to	99.9346%
Disapproved	<u>20,900</u> votes, equivalent to	0.0627%
Abstained	<u>907</u> votes, equivalent to	0.0027%
Voided	<u>0</u> vote, equivalent to	0.0000%

8. Approved the amendment to clause 4 of the Company's Memorandum of Association as follows:

The registered capital	528,000,000 Baht	(Five Hundred Twenty Eight Million Baht)
Divided into	52,800,000 Shares	(Fifty Two Million Eight Hundred Thousand Shares)
Par valued	10 Baht	(Ten Baht) each

By dividing into:

Ordinary shares	52,000,742 Shares	(Fifty Two Million seven hundred and forty two shares)
Preferred shares	799,258 Shares	(Seven hundred and ninety nine thousand two hundred and fifty eight shares)

The Meeting, by an affirmative vote of not less than three-fourths of total number of votes of the shareholders present at the meeting, approved this agenda as follows:

Approved	<u>33,326,327</u> votes, equivalent to	99.9979%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>700</u> votes, equivalent to	0.0021%
Voided	<u>0</u> vote, equivalent to	0.0000%

9. Approved of amendment to Clause 20 of Company's Articles of Association as follows:

The Board of Directors may call an extraordinary general meeting of shareholders any time the Board considers it expedient to do so. One or more shareholders holding shares amounting to not less than ten (10) percent of the total number of shares sold may submit a written request to the Board of Directors for calling an extraordinary general meeting at the any time, but the subject and reasons for calling such meeting shall be clearly stated in such request. In this regard, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date of receipt of such request from the shareholders.

In case the Board of Directors does not hold the meeting within the period as prescribed under paragraph one, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call such meeting within forty-five (45) days from the completion of such period. In this regard, the meeting shall be considered as the shareholders' meeting called by the Board of Directors. The

Company shall be responsible for necessary expenses arising from such meeting and reasonably provide facilitation.

In case the quorum of the shareholders' meeting called by the shareholders as prescribed under paragraph two is not formed according to Article 23, the shareholders as prescribed under paragraph two shall be collectively responsible to the Company for expenses arising from such meeting.

The Meeting, by an affirmative vote of not less than three-fourths of total number of votes of the shareholders present at the meeting, approved this agenda as follows:

Approved	<u>33,326,339</u> votes, equivalent to	99.9979%
Disapproved	<u>0</u> vote, equivalent to	0.0000%
Abstained	<u>700</u> votes, equivalent to	0.0021%
Voided	<u>0</u> vote, equivalent to	0.0000%

Please be informed accordingly

Yours faithfully,

(Mr. Panthep Supachaiyakit)

Director and President