

No. SorLorNor 099/2020

May 12, 2020

Subject : The Notification on the dividend payment and schedule for the 2020 Annual General Meeting of Shareholders

Dear : President
The Stock Exchange of Thailand

Crown Seal Public Company Limited (“the Company”) hereby notifies SET the resolutions of the Board of Directors Meeting No.3/2020, convened on May 12, 2020 at 09:00 am. as follows:

1. Resolved to propose the shareholder meeting to consider and approve the Company’s dividend payment policy is not more than 70 percent of annual net profit.
2. Resolved to approve the dividend payment from the operation result of the year 2019 since January 1, 2019 to December 31, 2019 for common share at the rate of Baht 3.90 per share with the total amount of Baht 202,802,893.80 and for preferred share at the rate of Baht 5.40 per share with the total amount of Baht 4,315,993.20 with the grand total amount of Baht 207,118,887. The Company already paid interim dividend for common share at the rate of Baht 3.25 per share with the total amount of Baht 169,002,411.50 and for preferred share at the rate of Baht 4.75 per share with the total amount of Baht 3,796,475.50 with the grand total amount of Baht 172,798,887 on May 8, 2020, totaling remaining dividend to be an additional paid for common share at the rate of Baht 0.65 per share with the total amount of Baht 33,800,482.30 and for preferred share at the rate of Baht 0.65 per share with the total amount of Baht 519,517.70 with the grand total amount of Baht 34,320,000 in compliance with the Company’s Article Association and the Company’s new dividend payment policy to be not more than 70 percent of annual net profit.

The record date on which the recorded shareholders have the right to receive dividends is on March 12, 2020 and the dividends will be payable on June 30, 2020. The right to receive dividends, as the case may be, is uncertain, as it has not yet been approved by shareholders.

3. Resolved to propose the shareholder meeting to elect the directors in replacement of those to retire by rotation of 5 persons to be directors for another term as follows:

- 1) Mr. Pornwut Sarasin Non-Executive Director and Vice-Chairman
- 2) Mrs. Pilai Piemphongsarn Independent Director and Chairman of the Audit Committee

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| 3) Prof.Dr. Suwimon | Supachaiyakit | Independent Director/ Member of the Executive Committee and Member of the Nomination and Remuneration Committee |
| 4) Mr. Dhitivute | Bulsook | Non-Executive Director |
| 5) Mr. Akihiko | Kato | Executive Director and Member of the Executive Committee |

The Company has provided the opportunity for the shareholders to nominate qualified candidate to be elected as the company's director at the 2020 Annual General Meeting of Shareholders in advance, starting on October 1, 2019 until December 30, 2019 in order to encourage good corporate governance practice following the Principles of Good Corporate Governance and express the equitable treatments to shareholders. But nobody showed the purpose.

4. The Audit Committee had considered and proposed to the shareholder meeting to appoint EY Office Limited to be CSC's Auditors with the details as follows:

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|-----------------|--------------------|---|
| 1) Mr. Chayapol | Suppasedtanon | Certified Public Accountant number 3972, and/or |
| 2) Ms. Orawan | Techawatanasirikul | Certified Public Accountant number 4807, and/or |
| 3) Ms. Sumana | Punpongsanon | Certified Public Accountant number 5872 |

Whereby any one of them being authorized to conduct the audit and express opinion in financial statements of the Company, and should also approve the Auditor's fee for the year 2020 at the amount of Baht 1,200,000.

5. Resolved to propose the shareholders meeting to consider and approve the remuneration of the Company' Directors and Sub-committee members for the year 2020 to the amount of Baht 5,390,000.
6. Resolved to set the date and agenda of the 2020 Annual General Meeting of Shareholders (The 27th Meeting) on June 11, 2020 at 10:30 a.m. at Chadra 3, The Siam Kempinski Hotel Bangkok, set the record date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders on May 26, 2020 with the following agenda:-
1. To adopt the minutes of the 2019 Annual General Meeting of Shareholders (The 26th Meeting)
 2. To acknowledge the 2019 Annual Performance Report
 3. To consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2019
 4. To consider and approve the Company's dividend payment policy is not more than 70 percent of annual net profit
 5. To consider and approve the allocation of profit and the dividend payment from the operation of the Company for the year 2019
 6. To consider and elect the directors in replacement of those to be retired by rotation

7. To consider and appoint the auditors and fix the audit fees for the year 2020
8. To consider and approve the remuneration of the Company' Directors and Sub-committee members for the year 2020
9. Other business (if any)

The Company is concerned over shareholder's health and safety and would like to request that Shareholders strictly follow the measures and guidelines for attending the meeting under the situation of the spread of COVID-19 attached herewith. The Company kindly requests Shareholders' cooperation to giving a proxy to the Company's Independent Director to attend the meeting on behalf of Shareholders. Shareholders are welcome to submit relevant questions prior to the meeting.

The Company will arrange the meeting venue with appropriate social distancing. This will limit number of available seats in the meeting room to approximately 50 seats. The health screening process will take place and there may be a delay in screening and registration for the meeting. The Company hereby apologizes for any such inconvenience that may arise.

The Company has disseminated the invitation of the 2020 Annual General Meeting of Shareholders with all related documents on the Company's website at www.crownseal.co.th since May 12, 2020 for shareholders' acknowledgement. These documents are the same ones to be sent to shareholders by post.

Please be informed accordingly.

Sincerely yours,

(Mr. Panthep Supachaiyakit)
Director and President

Crown Seal Public Company Limited

**Announcement of COVID-19 prevention policy
for 2020 Annual General Meeting of Shareholders**

According to The Office of Securities and Exchange Commission publicizes discussion result in the mutual meeting with Department of Business Development, Ministry of Commerce, Ministry of Digital Economy and Society and Stock Exchange of Thailand, on 2 March 2020, relating to procedures of registered company in holding of Annual General Meeting of Shareholders, under the situation of spreading of Coronavirus 2019 (COVID-19); the detail has been informed. The Company would like to inform you of our prevention policy and adhered to guidelines aforementioned as stated below:

1. To support the shareholders to consider and authorize independent directors to participate in the meeting, instead of their joining in the meeting by themselves.
2. Adhered to suggestion of Department of Disease Control, Ministry of Public Health for the upcoming 2020 Annual General Meeting of Shareholders as below:
 - 2.1 Screening of the participant(s) by taking the temperature and observing by our staffs to indicating the participant(s) that is(are) in fever and/or respiratory symptoms before the meeting.
 - 2.2 In case of participant(s) arrived from disease infected or outbreak zones for less than 14 days or participant(s) has(have) one of the following symptoms including, but not limited to, fever, cough, sore throat, sneezing and runny nose, participant(s) would be **suspended meeting attendance**. Accordingly, participant(s) could grant the proxy to the independent director of the Company instead in order to vote on your behalf. The registration staff will facilitate the stamp duty for your convenience.
 - 2.3 In case of participant(s) has(have) no mentioned symptoms, there would be an identification sticker-marked clearly before attending the meeting.
 - 2.4 The Company will provide a handwashing point or alcohol gel adequately in the meeting place. Especially in areas with a lot of common uses such as meeting rooms, registration points, food and beverage service points, etc.
 - 2.5 The Company will emphasize the venue's staffs to clean equipment and a lot of common uses areas with liquid detergent, cleanser and/or 70%-alcohol regularly.
 - 2.6 The Company will arrange the venue, meeting room, food and beverage service points to be spacious enough for avoiding of crowded.

To ensure the safety and preventing the epidemic of COVID-19 for participant of shareholders' general meeting. Please strictly following the suggestion below:

- In case that the participant has symptoms of COVID-19 disease or any symptoms stated in 2.2 above, please refrain attending the meeting.
- If the participant notices any other participants having fever, coughing, sneezing or abnormal nasal discharge, please advise those participants to contact our staffs at registration point immediately.
- Participant should prepare your own hygienic mask and wearing for all the time of the meeting for the safety of your own and all of participants.
- Participant should wash your hands with soap and/or alcohol gel sufficiently and appropriately.

Yours sincerely,



Mr. Panthep Supachaiyakit
Director and President