

No. SorLorNor 030/2019

February 21, 2019

Subject : Notification of the election of Director, dividend payment and schedule for the 2019 Annual General Meeting of Shareholders.

Dear : Director and Manager
The Stock Exchange of Thailand (SET)

Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No.1/2019, convened on February 21, 2019 at 9:30 am. as follows:

1. Resolved to elect Mr. Hiroshi Takahashi to be a director and member of the Executive Committee in replacement of Mr. Takayuki Sasou who had resigned, which came into effective from February 22, 2019 onwards and he will stay for the remaining period of Mr. Takayuki Sasou.
2. Resolved to approve the dividend payment from the operation result of the year 2018 since January 1, 2018 to December 31, 2018 for common share at the rate of Baht 1.50 per share with the total amount of Baht 78,001,113.00 and for preferred share at the rate of Baht 3.00 per share with the total amount of Baht 2,397,774.00 with the grand total amount of Baht 80,398,887.00 The record date on which the recorded shareholders have the right to receive dividend on March 8, 2019 and the dividend will be made payable on May 10, 2019. The right to receive dividend, and the case may be, is uncertain as it has not yet been approved by shareholders.
3. Resolved to propose the shareholder meeting to elect the directors in replacement of those to retire by rotation of 4 persons to be directors for another term as follows:
 - 1) Mr. Hisashi Nakajima Non-Executive Director
 - 2) Mr. Yoshiki Miyatani Non-Executive Director
 - 3) Mr. Hisatoshi Itsubo Non-Executive Director and the Nomination and Remuneration Committee
 - 4) Mr. Panthep Supachaiyakit Executive Director, member of the Executive Committee and President

The company has provided the opportunity for the shareholders to nominate qualified candidate to be elected as the company's director at the 2019 Annual General Meeting of Shareholders in advance, starting on October 1, 2018 until December 28, 2018 in order to encourage good corporate governance practice following the Principles of Good Corporate Governance and express the equitable treatments to shareholders. But nobody showed the purpose.

4. The Audit Committee had considered and proposed to the Board of Directors to appoint EY Office Limited to be CSC's Auditors with the details as follows:

- | | | |
|-----------------|--------------------|---|
| 1) Mr. Chayapol | Suppasertanon | Certified Public Accountant number 3972, and/or |
| 2) Ms. Orawan | Techawatanasirikul | Certified Public Accountant number 4807, and/or |
| 3) Ms. Sumana | Punpongsonon | Certified Public Accountant number 5872 |

Whereby any one of them being authorized to conduct the audit and express opinion in financial statements of the Company, and should also approve the Auditor's fee for the year 2019 at the amount of Baht 1,130,000.

5. Resolved to propose the shareholders meeting to consider and approve the Directors' remuneration and Subcommittees of 2019 to the amount of Baht 4,200,000.

6. Resolved to propose the shareholders meeting to consider and approve the amendment to clause 4 of the Company's Memorandum of Association.

7. Resolved to propose the shareholders meeting to consider and approve of amendment to Article 20 of Company's Articles of Association.

8. Resolved to set the date and agenda of the 2019 Annual General Meeting of Shareholders (The 26th Meeting) on April 19, 2019 at 10:30 a.m. at Ballroom I, The Sukhothai Hotel, set the record date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders on March 8, 2019 with the following agenda:-

1. To adopt the minutes of 2018 Annual General Meeting of Shareholders (The 25th Meeting)
2. To acknowledge the 2018 Annual Performance Report
3. To approve the statements of financial position and income statements ending 31 December 2018
4. To consider the allocation of profit and the dividend payment from the operation of the Company for the year 2018
5. To consider and elect the directors in replacement of those to be retired by rotation
6. To consider and appoint the auditors and fix the audit fees for the year 2019
7. To consider and approve the remuneration of the Company' Directors and the Sub-committee members for the year 2019
8. To consider and approve the amendments to clause 4 of the Company's Memorandum of Association
9. To consider and approve the amendments to clause 20 of the Company's Articles of Association
10. Other business (if any)

CSC will announce the details of The Annual General Meeting Agenda for the year 2019 to shareholders before the Meeting Date in CSC's website <http://www.crownseal.co.th> under Investor Relations page.

Please be informed accordingly.

Yours sincerely,

(Mr. Panthep Supachaikit)

Director and President

Company Secretary Office

Tel. 02-5330450 ext. 638