

Translation

Sor.Lor.Nor. 132/2021

August 10, 2021

Subject : Explanation and Analysis of Operating Result for the 2nd Quarter of 2021

To : Director and Manager

Stock Exchange of Thailand

According to the Financial Statement for the 2nd Quarter as at 30th June 2021, the operation of the company had the result differed over 20% compared to the year 2020 which can be explain as follows: -

The net profit of the Company for the three - month period had the amount of 56 million Baht or equivalent to 1.07 Baht per share, which had been increased from the year 2020 for the amount of 23 million Baht or equivalent to 70.25%. The basic earnings per share had been increased from the year 2020 for the amount of 0.44 Baht per share and the net profit for six-month period had the amount of 121 million Baht or equivalent to basic earnings per share of 2.33 Baht, which had been decreased from 2020 for the amount of 4 million Baht or decreased by 3.44% and had the basic earnings per share decreased from the year 2020 for the amount of 0.08 Baht per share.

The main reasons for the different of the net profit are as follows: -

- The Sales and Service Income of the Company for the three - month period and six - month period for the amount of 750 million Baht and 1,502 million Baht, which had increased or equivalent to 23.87% and 5.64% respectively. It was due to the outbreak of COVID-19 since began in the 2nd Quarter of 2020 and the Government has announced a time limit for entering and leaving public housing which have an effected on some customers postpone the purchase decision during the period.

- The Company had selling and distribution expenses for the three-month and six - month period for 24 million baht and 43 million Baht which had increased or equivalent to 54.89% and 42.41% respectively. It was due to aboard freight costs has increased which affected from the outbreak of COVID-19.

Yours faithfully,

(Mr. Panthep Supachaiyakit)

President