

No. SorLorNor 059/2022

March 29, 2022

Subject : Notification of the dividend payment, the election of Director, Amendment of the Company's Articles of Association and Schedule for the 2022 Annual General Meeting of Shareholders. **(Change method of organizing 2022 AGM to an E-Meeting)**

Dear : Director and Manager
The Stock Exchange of Thailand (SET)

As the Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No.1/2022, convened on February 28, 2022 at 10:00 am., the 2022 Annual General Meeting of Shareholders (The 29th Meeting) will be held on Friday, April 22, 2022 at 10.30 hours at Ballroom, The Park Hyatt Bangkok.

Due to the instability situation of the Covid-19 epidemic which is widespread rapidly and found the increasing of infecting people, the Board of Directors meeting (Extra) held on March 29, 2022 has resolved to approve to change the method of organizing the 2022 Annual General Meeting of Shareholders (The 29th Meeting) **to be solely by Electronic Meeting method only** according to the Emergency Decree on Electronic Conferencing B.E. 2563 and the related laws and regulations. Other meeting details such as date, time, agenda items, and the record date for determining shareholders entitled to attend the meeting are not changed from the former disclosed information to SET. The agenda for the 2022 AGM and the board's opinions are set out as follows:

1. Resolved to approve the dividend payment from the operation result for the year 2021 since January 1, 2021 to December 31, 2021 for common share at the rate of Baht 1.80 per share with the total amount of Baht 93,601,335.60 and for preferred share at the rate of Baht 3.30 per share with the total amount of Baht 2,637,551.40 with the grand total amount of Baht 96,238,887. The record date on which the recorded shareholders have the right to receive dividend on March 15, 2022 and the dividend will be made payable on May 13, 2022. The right to receive dividend, and the case may be, is uncertain as it has not yet been approved by shareholders.
2. Resolved to propose the shareholder meeting to elect the directors in replacement of those to retire by rotation of 5 persons to be directors for another term as follows:
 1. Mr. Opart Dhanvarjor Executive Director, Member of the Executive Committee and President
 2. Mr. Rojrit Debhakam Non-Executive Director
 3. Mr. Hisashi Nakajima Non-Executive Director
 4. Mr. Hisatoshi Itsubo Non-Executive Director and Member of the Nomination and Remuneration Committee
 5. Mr. Yoshiyuki Shikano Non-Executive Director

In this regard, Mr. Hisashi Nakajima indicated his intention not to seek re-nomination.

The Board of Directors resolved to propose the 2022 Annual General Meeting of Shareholders to approve the re-election of the 4 outgoing directors due to term completion, to serve another term as directors, as follows:

1. Mr. Opart Dhanvarjor
2. Mr. Rojrit Debhakam
3. Mr. Hisatoshi Itsubo
4. Mr. Yoshiyuki Shikano

and to approve the election of Mr. Motoaki Kiri as the Company director in replacement of Mr. Hisashi Nakajima, the retiring director who wishes not to seek re-nomination.

The Company has provided the opportunity for the shareholders to nominate qualified candidate to be elected as the Company's director at the 2022 Annual General Meeting of Shareholders in advance, starting on October 1, 2021 until December 30, 2021 in order to encourage good corporate governance practice following the Principles of Good Corporate Governance and express the equitable treatments to shareholders. But nobody showed the purpose.

3. The Audit Committee had considered and proposed to the Board of Directors to appoint EY Office Limited to be CSC's Auditors with the details as follows:
 - 1) Mr. Chayapol Suppasedtanon Certified Public Accountant number 3972, and/or
 - 2) Ms. Orawan Techawatanasirikul Certified Public Accountant number 4807, and/or
 - 3) Ms. Sumana Punpongsanon Certified Public Accountant number 5872

Whereby any one of them being authorized to conduct the audit and express opinion in financial statements of the Company, and should also approve the Auditor's fee for the year 2022 at the amount of Baht 1,300,000.

4. Resolved to propose the shareholders meeting to consider and approve the Directors' remuneration and Sub-committees of 2022 to the amount of Baht 5,810,000.
5. Resolved to propose the shareholders meeting to consider and approve the amend Article 15, 19 and Article 21 of the Company's Articles of Association. In accordance with the Royal Decree on Teleconferences through Electronic Means B.E. 2563 (2020) and Security measures as prescribed in the Notification of the Ministry of Communication and Information Technology re: Security Policy and Standards of the Meeting via Electronic Media B.E.2563 (2020) and the Explanatory Statement of the Department of Business Development re: Electronic Conferencing of Registered Partnership, Company Limited, Public Company Limited, Trade Association and Chamber of Commerce.
6. Resolved to set the date and agenda of the 2022 Annual General Meeting of Shareholders (The 29th Meeting) on April 22, 2022 at 10:30 a.m. to be solely by Electronic Meeting method only, set the record date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders on March 15, 2022 with the following agenda:-
 1. To adopt the minutes of the 2021 Annual General Meeting of Shareholders (The 28th Meeting)
 2. To acknowledge the 2021 Annual Performance Report
 3. To consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2021
 4. To consider and approve the allocation of profit and the dividend payment from the operation of the Company for the year 2021
 5. To consider and elect the directors in replacement of those to be retired by rotation
 6. To consider and appoint the auditors and fix the audit fees for the year 2022

7. To consider and approve the remuneration of the Company' Directors and Sub-committee members for the year 2022
8. To consider and approve the amendment of the Company's Articles of Association.
9. Other business (if any)

The Company is pleased to post the Invitation letter of the 2022 Annual General Meeting of Shareholders and all related documents in both Thai and English on the Company's website at <http://www.crownseal.co.th> under Investor Relations Section from March 21, 2022 onward. [The Company will further inform the process of attending the meeting on the Company's website at http://www.crownseal.co.th.](http://www.crownseal.co.th)

Please be informed accordingly.

Yours sincerely,

(Mr. Opart Dhanvarjor)

Director and President

Company Secretary Office

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