

No. SorLorNor 044/2023

February 24, 2023

Subject : Notification of the dividend payment and schedule for the 2023 Annual General Meeting of Shareholders

Dear : Director and Manager

The Stock Exchange of Thailand (SET)

Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No.1/2023, convened on February 24, 2023 at 10:00 am. as follows:

1. Resolved to approve the dividend payment from the operation result for the year 2022 since January 1, 2022 to December 31, 2022 for common share at the rate of Baht 2.20 per share with the total amount of Baht 114,401,632.40 and for preferred share at the rate of Baht 3.70 per share with the total amount of Baht 2,957,254.60 with the grand total amount of Baht 117,358,887. The record date on which the recorded shareholders have the right to receive dividend on March 13, 2023 and the dividend will be made payable on May 12, 2023. The right to receive dividend, and the case may be, is uncertain as it has not yet been approved by shareholders.
2. Resolved to propose the shareholder meeting to elect the directors in replacement of those to retire by rotation of 4 persons to be directors for another term as follows:
 1. Mr. Pornwut Sarasin Non-Executive Director and Vice-Chairman
 2. Mr. Sirote Sawasphanich Independent Director and Chairman of the Audit Committee
 3. Prof.Dr.Suwimon Keeratipibul Independent Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee
 4. Mr. Dhitivute Bulsook Non-Executive Director

The Company has provided the opportunity for the shareholders to nominate qualified candidate to be elected as the Company's director at the 2023 Annual General Meeting of Shareholders in advance, starting on October 1, 2022 until December 30, 2022 in order to encourage good corporate governance practice following the Principles of Good Corporate Governance and express the equitable treatments to shareholders. But nobody showed the purpose.

3. The Audit Committee had considered and proposed to the Board of Directors to appoint EY Office Limited to be CSC's Auditors with the details as follows:
 - 1) Ms. Orawan Techawatanasirikul Certified Public Accountant number 4807, and/or
 - 2) Ms. Sumana Punpongsanon Certified Public Accountant number 5872, and/or
 - 3) Ms. Rosaporn Decharkom Certified Public Accountant number 5659

Whereby any one of them being authorized to conduct the audit and express opinion in financial statements of the Company, and should also approve the Auditor's fee for the year 2023 at the amount of Baht 1,300,000.

4. Resolved to propose the shareholders meeting to consider and approve the Directors' remuneration and Sub-committees of 2023 to the amount of Baht 5,810,000.
5. Resolved to set the date and agenda of the 2023 Annual General Meeting of Shareholders (The 30th Meeting) on April 21, 2023 at 10:30 a.m. to be solely by Electronic Meeting method only, set the record date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders on March 13, 2023 with the following agenda:-
 1. To adopt the minutes of the 2022 Annual General Meeting of Shareholders (The 29th Meeting)
 2. To acknowledge the 2022 Annual Performance Report
 3. To consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2022
 4. To consider and approve the allocation of profit and the dividend payment from the operation of the Company for the year 2022
 5. To consider and elect the directors in replacement of those to be retired by rotation
 6. To consider and appoint the auditors and fix the audit fees for the year 2023
 7. To consider and approve the remuneration of the Company' Directors and Sub-committee members for the year 2023
 8. Other business (if any)

CSC will announce the details of the 2023 Annual General Meeting of Shareholders Agenda to shareholders before the Meeting Date in CSC's website <http://www.crownseal.co.th> under Investor Relations page.

Please be informed accordingly.

Yours sincerely,

(Mr. Opart Dhanvarjor)

Director and President

Company Secretary Office

Tel. 02-5330450 ext. 638