

No. SorLorNor 038/2024

February 29, 2024

Subject : Notification of the dividend payment, addition of the Company Objectives and amendment to the Memorandum of Association and schedule for the 2024 Annual General Meeting of Shareholders

Dear : Director and Manager

The Stock Exchange of Thailand (SET)

Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No.1/2024, convened on February 29, 2024 at 10:00 am. as follows:

1. Resolved to approve the dividend payment from the operation result for the year 2023 since January 1, 2023 to December 31, 2023 for common share at the rate of Baht 1.83 per share with the total amount of Baht 95,161,357.86 and for preferred share at the rate of Baht 3.33 per share with the total amount of Baht 2,661,529.14 with the grand total amount of Baht 97,822,887. The record date on which the recorded shareholders have the right to receive dividend on March 15, 2024 and the dividend will be made payable on May 15, 2024. The right to receive dividend, and the case may be, is uncertain as it has not yet been approved by shareholders.
2. Resolved to propose the shareholder meeting to elect the directors in replacement of those to retire by rotation of 5 persons to be directors for another term as follows:
 1. Mr. Dhep Vongvanich Independent Director, Chairman of the Board of Director and Chairman of the Executive Committee
 2. Mr. Satit Chanjavanakul Independent Director, Chairman of the Nomination Remuneration Committee and Member of the Audit Committee
 3. Mr. Pongpanu Svetarundra Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee
 4. Mr. Tadashi Funahashi Executive Director and Member of the Executive Committee
 5. Mr. Yukihito Nozaki Executive Director and Member of the Executive Committee

The Company has provided the opportunity for the shareholders to nominate qualified candidate to be elected as the Company's director at the 2024 Annual General Meeting of Shareholders in advance, starting on October 2, 2023 until December 29, 2023 in order to encourage good corporate governance practice following the Principles of Good Corporate Governance and express the equitable treatments to shareholders. But nobody showed the purpose.

3. The Audit Committee had considered and proposed to the Board of Directors to appoint PricewaterhouseCoopers ABAS Ltd., to be CSC's Auditors with the details as follows:

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| 1) Mr. Boonrueng | Lerdwisewit | Certified Public Accountant number 6552, and/or |
| 2) Ms. Wanvimol | Preechawat | Certified Public Accountant number 9548, and/or |
| 3) Mr. Kan | Tanthawirat | Certified Public Accountant number 10456 |

Whereby any one of them being authorized to conduct the audit and express opinion in financial statements of the Company, and should also approve the Auditor's fee for the year 2024 at the amount of Baht 1,380,000.

4. Resolved to propose the shareholders meeting to consider and approve the Directors' remuneration and Sub-committees of 2024 to the amount of Baht 5,810,000.
5. Resolved to propose the shareholders meeting to consider and approve the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives.
6. Resolved to set the date and agenda of the 2024 Annual General Meeting of Shareholders (The 31st Meeting) on April 26, 2024 at 10:30 a.m. to be solely by Electronic Meeting method only, set the record date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders on March 15, 2024 with the following agenda:-
 1. To adopt the minutes of the 2023 Annual General Meeting of Shareholders (The 30th Meeting)
 2. To acknowledge the 2023 Annual Performance Report
 3. To consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2023
 4. To consider and approve the allocation of profit and the dividend payment from the operation of the Company for the year 2023
 5. To consider and elect the directors in replacement of those to be retired by rotation
 6. To consider and appoint the auditors and fix the audit fees for the year 2024
 7. To consider and approve the remuneration of the Company' Directors and Sub-committee members for the year 2024
 8. To consider and approve the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives.
 9. Other business (if any)

CSC will announce the details of the 2024 Annual General Meeting of Shareholders Agenda to shareholders before the Meeting Date in CSC's website <http://www.crownseal.co.th> under Investor Relations page.

Please be informed accordingly.

Yours sincerely,

(Mr. Opart Dhanvarjor)
Director and President