

No. SorLorNor 088/2024

May 9, 2024

Subject : Notification of the entering into The Connected Transactions

Dear : Director and Manager

The Stock Exchange of Thailand (SET)

Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No. 2/2024, convened on May 9, 2024 at 10:00 am. approved for the connected transactions between CSC and related parties as the information to be disclosed to the Stock Exchange of Thailand (SET) as follows;

**1. Date of Transaction**

The Board of Directors' Meeting of Crown Seal Public Company Limited ("CSC") No. 2/2024 held on May 9, 2024 passed the resolution to approve the purchase of machine and equipment (Injection mold/ Pilot mold) for CSC product from Kanagata (Thailand) Co., Ltd., who is a related party.

**2. Parties Involve**

Buyer : CSC

Seller : Kanagata (Thailand) Co., Ltd. (KAT)

Relation with listed company : CSC and KAT have the same major shareholder namely Toyo Seikan Co., Ltd.

**3. General Characteristics of Transaction and Details of Related Assets**

In order to respond the customer requirements and to maintain sales, CSC would like to purchase machine and equipment (Injection mold/ Pilot mold) from KAT in order support to customers to keep and expand market share.

**4. Total value of consideration, Basis of Consideration Value Determination and Payment Condition**

Type of Transaction: Assets or Services Transaction

No.	Item	Sale agreement
1.	Date of purchasing	13 May 2024
2.	Price determination	Price comparison with other suppliers, the specification of machine is as similar as possible.
3.	Sale value	1.25 Million Baht
4.	Payment condition	Full payment (One time)

**5. Reasons and Necessities**

- KAT has experience for making and supply good quality mold for CSC before.
- CSC and KAT are the companies of Toyo Seikan Group, CSC ensures business confidentiality.
- KAT after sales service, which is located in Thailand.

## 6. Expected Benefits

- CSC buy machines and equipment in a reasonable price and quality since buying from a reputable manufacturer who specialized in producing.
- The service is easy, convenient and timely.
- Can maintain business confidentiality.

## 7. Details of Connected Persons and Related Persons

7.1 Kanagata (Thailand) Co., Ltd.: has the same major shareholder namely Toyo Seikan Co., Ltd. (TSK) with shareholding of 302,852 shares or 64.24%.

7.2 Mr. Motoaki Kiri: Director of CSC and being President of Nippon Closures Co., Ltd. (NCC), who is the major shareholder of CSC and has the same major shareholder namely Toyo Seikan Group Holdings Co., Ltd. (TSGH).

7.3 Mr. Tadashi Funahashi: Director of CSC and being the Executive of NCC, who is the major shareholder of CSC and has the same major shareholder namely TSGH.

7.4 Mr. Hisatoshi Itsubo: Director of CSC and being the Executive of NCC, who is the major shareholder of CSC and has the same major shareholder namely TSGH.

7.5 Mr. Takashi Katsuta: Director of CSC and being the Executive of TSK, who is the major shareholder of CSC and has the same major shareholder namely TSGH.

7.6 Mr. Yoshiyuki Nozaki: Director and the Executive of CSC and being the Executive of NCC, who is the major shareholder of CSC and has the same major shareholder namely TSGH.

## 8. Scope of Interest

At the Board of Directors Meeting No.2/2024 dated May 9, 2024, Directors who have no interest therein and/or not connected persons considered all above transactions thoroughly in terms of reasonableness, necessities and CSC benefit then concluded that all above connected transactions are reasonable, it is good and the highest benefit for the Company.

Directors who have interest therein and/or connected persons namely, Mr. Motoaki Kiri, Mr. Tadashi Funahashi, Mr. Hisatoshi Itsubo, Mr. Takashi Katsuta and Mr. Yukihiro Nozaki didn't attend this agenda.

## 9. The Board of Directors' Opinion

After considering the reason and necessity, and benefits together with the selling price determination above the Board of Directors is of opinion that the entering into the transaction is appropriate and fair. The Board, therefore, approved such transaction.

## 10. Opinions of the Audit Committee and/or Board of Directors differed from the above opinion in the item 9:

- None -

#### 11. Condition of Transaction's Approval

According to the Stock Exchange of Thailand's notification, the above transactions are identified as connected transactions with total value of THB 1.25 Million or 0.0307% of net tangible assets. The transaction must be approved by the Board of Directors.

The Board of Directors of CSC has reviewed the information contained herein and hereby certifies that it is accurate and complete in accordance with the rules and regulation of the Stock Exchange of Thailand.

Please be informed accordingly.

Yours sincerely,

(Mr. Opart Dhanvarjon)

President