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Minutes of the 2024 Annual General Meeting of Shareholders (31<sup>st</sup> Meeting)

Crown Seal Public Company Limited

As Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No.1/2024, convened on February 29, 2024 at 10:00 am., the 2024 Annual General Meeting of Shareholders (The 31<sup>st</sup> Meeting) will be held on Friday, April 26, 2024, 10:30 a.m. to be solely by Electronic Meeting method only. In this Meeting, the Company appointed OJ International Company Limited as a service provider certified by the Electronic Transactions Development Agency, to facilitate the Electronic Meeting and broadcast the live Meeting to the shareholders, record the meeting in the form of video media as well as to conduct the registration and vote counting processes.

Mr. Dhep Vongvanich was the Chairman of the meeting.

The Company had registered capital with paid-up at the amount of THB 528,000,000 which divided into ordinary shares 52,000,742 shares and preferred shares 799,258 shares. There were 25 shareholders present in person, representing 276,146 shares, and 8 shareholders present by proxies, representing 34,895,414 shares. Total 33 shareholders present in person and by proxies, representing 35,171,560 shares, equivalent to 66.61 percent of the total 52,800,000 paid-up shares, a quorum was therefore constituted as required by the Company's Articles of Association.

Directors attending the meeting: 14 directors. (equivalent to 100 percent of the total directors) as follow:

- |                                   |               |   |
|-----------------------------------|---------------|---|
| 1. Mr. Dhep                       | Vongvanich    | Independent Director, Chairman of the Board of Directors and Chairman of the Executive Committee                |
| 2. Mr. Pornwut                    | Sarasin       | Vice-Chairman   |
| 3. Mr. Sirote                     | Swasdipanich  | Independent Director and Chairman of the Audit Committee  |
| 4. Mr. Satit                      | Chanjavanakul | Independent Director, Chairman of the Nomination and Remuneration Committee and Member of the Audit Committee   |
| 5. Mr. Pongpanu                   | Svetarundra   | Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee     |
| 6. Prof. Dr. Suwimon Keeratipibul |               | Independent Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee |
| 7. Mr. Dhitivute                  | Bulsook       | Director  |
| 8. Mr. Rojrit                     | Debhakam      | Director  |
| 9. Mr. Motoaki                    | Kiri          | Director  |
| 10. Mr. Tadashi                   | Funahashi     | Director and Member of the Executive Committee  |
| 11. Mr. Takashi                   | Katsuta       | Director  |

12. Mr. Yukihito	Nozaki	Director and Member of the Executive Committee
13. Mr. Hisatoshi	Itsubo	Director and Member of the Nomination and Remuneration Committee
14. Mr. Opart	Dhanvarjor	Director, Member of the Executive Committee and President

**Secretary to the Board and Company Secretary:**

Ms. Ratee Chanthum

**Management presented at the meeting:** 4 persons

1. Mr. Hassapong	Variphanvorakul	Vice President-Plant
2. Mr. Buncha	Triyapunjavit	Vice President-Quality Assurance
3. Mr. Charin	Vanichvatanyoo	Vice President-Technical
4. Mrs. Jiraporn	Nuthong	Vice President-Finance and Accounting

**External auditors attended the meeting from EY Office Limited:** 2 persons

1. Ms. Orawan	Techawatanasirikul
2. Ms. Chadaporn	Sintuyanon

**Legal advisors attended the meeting and witness in counting votes from KNSAT Legal & Tax Co., Ltd:** 2 persons

1. Mr. Thienwit	Chaichulee
2. Ms. Patcharee	Tantipongchai

Mr. Dhep Vongvanich, Chairman, subsequently conveys his appreciation to shareholders attending the 2024 Annual General Meeting of Shareholder (31<sup>st</sup> Meeting). The meeting is convened by having Ms. Panan Thongtra, duty as the interpreter and Ms. Ratee Chanthum, the Company Secretary and the Secretary to the Board of Directors performing duty as the Minutes of Meeting Recorder.

The Company Secretary explained that according to Crown Seal Public Co., Ltd. emphasizes the importance of protection of shareholders' personal data; it informs the following data to shareholder for complying with the Privacy Act, B.E. 2562. The Company has necessity to collect shareholders' personal data as shareholders have informed to the Company, including shareholders' name, surname, address, telephone number and identification card number to be used under the following objectives:

1. Convening the 2024 Annual General Meeting of Shareholders and holding the Annual General Meeting of Shareholders as specified by law; and
2. Sending Form of 56-1 One Report 2023 to shareholders as informed.

The Company will maintain shareholders' personal data as specified in this document for all the time that it has to use the data for complying with the above objectives and considered the shareholders who came to the meeting allow the Company to carry out the above objectives, the details as the invitation letter have already been delivered to the shareholders.

And explanations on the steps of vote casting and vote counts in each agenda which can be concluded as follows:

1. The shareholder or Proxy has one vote for each share held and each share entitled to vote under the proxy.
2. There is no ballot card for E-AGM.
3. For vote casting, please go to E-Voting tab to vote on each agenda within a given time. If the agenda is closed, vote casting and any changes cannot be done. In case of no vote casting, the votes will be automatically counted as agreed (vote "for").
4. Only vote against and abstention would be counted for all agenda items. The total number of vote against and abstention would then be deducted from the total number of votes.
5. Proxies appointed under a proxy form which the appointing shareholders already cast their votes may no longer vote.
6. After finish vote casting, please return to the E-Meeting window to continue watching the Meeting. All votes will be collected from the voting system.
7. The Meeting will consider the agenda in the order specified in the invitation and open session for Q&A. However, under COVID-19 situation, the Company will conduct the meeting concisely. Shareholders and/or Proxy, who would like to ask question or comment, have to identify your name-surname and indicate whether you are a shareholder or a proxy for the accuracy of the minutes. This can be done in the following ways:
  - Speaking: on E-Meeting window, go to participant menu, click raise hand and open audio (unmute) when the Company called your name.
  - Text Chat: on E-Meeting window, go to chat menu to type and send text message through the system.

In case there are many questions from shareholders, the Company will summarize all Q&A in the Minutes of the Meeting. The Minutes of the Meeting will be posted on the Company website within 14 days after the Meeting date.

The Meeting acknowledged and agreed to the voting procedure, vote counting, and vote result announcement as described above. The Chairman, then, proceeded the meeting with the following agenda:

**Agenda 1: To adopt the Minutes of the 2023 Annual General Meeting of Shareholders (The 30<sup>th</sup> Meeting)**

The Chairman informed the Meeting that the Minutes of the 2023 Annual general meeting of Shareholders (The 30<sup>th</sup> meeting) held on Friday, April 21, 2023, was made within 14 days from the date of the General meeting of Shareholders and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the period required by law and also posted on the Company's Website ([www.crownseal.co.th](http://www.crownseal.co.th)). The Board considered that the Minutes had been made correctly.

Then, the Chairman welcomed the shareholders' inquiries. As there was no inquiry, the Chairman proposed the Meeting to consider and adopt the Minutes of the 2023 Annual General Meeting of Shareholders (The 30<sup>th</sup> meeting). This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

**Resolution:** The Meeting resolution to adopt the Minutes of the 2023 Annual General Meeting of Shareholders (The 30<sup>th</sup> meeting) held Friday, April 21, 2023 as proposed by the Board, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	<u>35,171,560</u> votes,	equivalent to	100.0000%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

#### Agenda 2: To acknowledge the 2023 Annual Performance Report

The Chairman requested Mr. Opart Dhanvarjor, President to give a summary report on the Company's performance during the year 2023 to the Meeting.

The President informed the meeting that the report of the operating performance of the Company for the Year 2023 is summarized in the 56-1 One Report, page no. 58 - 63 which sent to the Shareholders with this Invitation and reported the operating performance of the Company in the year 2023 to the meeting as follows:

The operating performance for the year 2023, the Company had total revenue of 3,620 Million Baht decreased from last year of 4.6% and a net profit of 177 Million Baht decreased from last year of 28% and a gross profit margin of 14% of sales more than last year 2023 which is at 13.6%. Crown Seal Public Co., Ltd. focuses on the vision of the Company that: "The Company will manufacture and sell wide range of packaging products, in addition to top-quality sealing caps, with excellent and innovative management processes and personnel and the Company will provide integrated service aiming towards sustainability."

If there is consideration of the overall economy and trends of the Thai beverage industry in the past year 2023, the world economy is assessed and it is found that the world economy is recovered from COVID-19 crisis. Even if the negative impact of COVID-19 will be resolved, many factors cause the economy not to improve, such as the energy crisis due to Russia-Ukraine war, growth in many countries is likely to weaken in the period ahead, the battle between Israel and Hamas creates uncertainty for the global economy and risk from immovable property crisis in China, steel and aluminum price has trend to decrease, according to the price of raw materials and price of commodity which is fluctuating and there should be closely following in ASEAN group, while in Thailand, tourism has begun to recover, there are more tourists entering Thailand, but economic growth rate is still lower than many other countries in ASEAN, because of the purchasing power of consumers is still weak. Thai beverage industry situation in the overall did not expand much because purchasing power was affected by the high cost of living, causing consumers to reduce their consumption of luxury products and the trend of consumer behavior turning to pay more

attention to their health, increasing of product price due to higher cost and increase of tax rate for beverage based on the amount of sweetness according to the new structure and political change in Thailand, having the establishment of a new government at the end of the year. There are various measures to stimulate the economy in Thailand that should begin to show the result in the year 2024 onwards.

For Crown Seal Public Co., Ltd., in the year 2023 after COVID-19 situation has resolved, the Company estimated that the economy will recover and grow continuously from the year 2022, but because the market condition and economy grows less than those expectations, it caused the operation result to be lower than the specified estimation. However, the Company still maintains market shares of several types of lids. Furthermore, the other works, this year, the Company can achieve the safe work target continuously for more than 365 days; there were no serious accidents and no impact on product production. Quality complaints tend to decrease. The Company can carry out and develop new products according to the plan. In the year 2024, the Company has joint targets for "delivering products to have quality, quantity, tie schedule as customers require", by relying on the cooperation of all departments in the Company.

In the year 2023, the Company operated submitting renewal of certification to be member of Coalition against Corruption of Thai Private Sector and has been certified on 30 September 2023 continuously in third time. The Company still places importance on social and environmental responsibility in terms of the greenhouse effect. The Company passed the certification and registered as a Carbon Footprint for Organization: CFO, according to the standards and provisions of Greenhouse Effect Management Organization (Public Organization) and receiving Certificate Standard TGO Guidance of the Carbon Footprint for Organization in the second year continuously.

Furthermore, the Company participated in the Industrial Factory Promotion Project, so that the Company has responsibility to the society and community sustainably (Corporate Sustainability Responsibility of Department of Industrial Works) - CSR-DIW for the year 2023, for target to create economic value, along with the taking care of society and the environment in the community and received "CSR-DIW Award 2023" from Ministry of Industry on the past 13 September 2023. The Company submitted the application to use "Halal Logo" with the Central Islamic Council of Thailand (CICT) and it has been certified on 20 December 2023. Such logo is issued for food and beverage of Halal products which are necessary for Muslims in consumption.

The Board of Directors would like to express our appreciation to shareholders, investors, partners, customers, business allies and relevant government agencies for their confidence and good supports to the Company's business operations which we have always received. My thanks also go to all employees who have exerted their utter efforts for hard working to lead Crown Seal Public Company Limited to go forward with stability and strength with the readiness to develop and change things for the better. This is in the best interest of participants and stakeholders who have always laid their trust and reliability upon the Company.

Afterwards, the President welcomed the shareholders' inquiries. As there was no inquiry, it is appropriate proposed the Meeting to acknowledge the 2023 Annual performance Report.

**Resolution:** The Meeting acknowledged the Company's 2023 Annual Report.

**Agenda 3: To consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2023**

The Chairman informed the Meeting that to be compliance with relevant law stipulating that a company shall prepare the Statements of Financial Position and Income Statements at the end of the fiscal year of the Company and arrange for them to be audited and certified by the auditor prior to proposing for shareholders' approval. The Board requests the 2024 Annual General meeting of Shareholders to consider and approve the Statements of Financial Position and Income statements of the fiscal year ended December 31, 2023, as duly audited and certified by the auditor of the Company and reviewed by the Audit Committee sent to the Shareholders with this Invitation.

Then, the Chairman welcomed the shareholders' inquiries. As there was no inquiry, the Chairman proposed the Meeting to consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2023. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

**Resolution:** The Meeting approved the financial statements for the year ended December 31, 2023 as proposed by the Board, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	<u>35,171,560</u> votes,	equivalent to 100.0000%
Disapproved	<u>0</u> vote,	equivalent to 0.0000%
Abstained	<u>0</u> vote,	equivalent to 0.0000%
Void Ballot	<u>0</u> vote,	equivalent to 0.0000%

**Agenda 4: To consider and approve the allocation of profit and the dividend payment from the operation of the Company for the Year 2023**

The Chairman informed the Meeting that according to the dividend payment policy of the Company is to pay not more than 70 percent of the annual net profit and under section 116 of the Public Company Limited Act B.E. 2535, the Company shall allocate not less than 5 percent of its annual net profit less the accumulated losses brought forward (if any). However, the dividend payment will be subject to net profit, cash flow and the Company investment responsibility including the legal obligation and other necessities.

In 2023, the Company has earned a net profit in the amount of 177,392,498 Baht and has carried no retained loss. In addition, the Company has sufficient cash flow to pay dividends. It is considered appropriate for the meeting to approve the dividends for the 2023 operating year of the Company since January 1, 2023 to December 31, 2023 for common shares at the rate of 1.83 Baht per share, accounting to 95,161,357.86 Baht and for the preferred shares at the rate of 3.33 Baht per share accounting to 2,661,529.14 Baht. Grand total amount of dividend payments is 97,822,887 Baht or 55.14 percent of net profit in compliance with the Company's Article Association and the Company's dividend payment policy. The record date on which the recorded shareholders have the right to receive dividends is on March 15, 2024 and the dividends will be payable on May 15, 2024.

Afterwards, the Chairman welcomed the shareholders' inquiries. As there was no inquiry, the Chairman proposed the Meeting to consider and approve the allocation of profit and the dividend payments from the operation of the Company for the Year 2023. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

**Resolution:** The Meeting approved the allocation of profit and the dividend payments from the operation of the Company for the Year 2023, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	35,171,560 votes,	equivalent to 100.0000%
Disapproved	0 vote,	equivalent to 0.0000%
Abstained	0 vote,	equivalent to 0.0000%
Void Ballot	0 vote,	equivalent to 0.0000%

**Agenda 5: To consider and elect the directors in replacement of those to be retired by rotation**

The Chairman requested Mr.Satit Chanjavanakul, Chairman of the Nomination and Remuneration Committee, Clarify the details and proceed in the elect the directors in replacement of those to be retired by rotation.

The Chairman of the Nomination and Remuneration Committee informed the meeting that he is one of the directors to be retired by rotation and requested Prof.Dr. Suwimon Keeratipibul, member of the Nomination and Remuneration Committee to be the chairman of the meeting instead of himself for this agenda.

Prof.Dr. Suwimon Keeratipibul, informed the meeting that in accordance with the Public Limited Company Act B.E. 2535 and the Company's Article of Association stated that the one-third of directors shall vacant their office. If the number of directors cannot be exactly divided then the number of retiring directors shall be nearest to one-third. At the 2024 Annual General Meeting (31<sup>st</sup> Meeting), there were five directors who retired as follows:

1. Mr. Dhep Vongvanich Independent Director, Chairman of the Board of Director and Chairman of the Executive Committee
2. Mr. Satit Chanjavanakul Independent Director, Chairman of the Nomination and Remuneration Committee and Member of the Audit Committee
3. Mr. Pongpanu Svetarundra Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee
4. Mr. Tadashi Funahashi Executive Director and Member of the Executive Committee
5. Mr. Yukihiro Nozaki Executive Director and Member of the Executive Committee

That the directors who retired by rotation and were the candidate director to be re-elected in replacement shall leave the meeting until this agenda was finished in order to comply with the good principle of the election.

The nominated persons have passed the screening process of the Nomination and Remuneration Committee and have the qualifications appropriate for the business operation of the Company and possess the qualifications of listed company's directors entirely. The Board of Directors thus recommends the 2024 Annual General Meeting of

Shareholders (The 31<sup>st</sup> Meeting) the re-election of those four retiring directors as follow; Mr. Dhep Vongvanich, Mr. Satit Chanjavanakul, Mr. Pongpanu Svetarundra, Mr. Tadashi Funahashi and Mr. Yukihiro Nozaki to be the Company's directors for another term and asked the meeting whether there was any additional inquiry.

As there was no inquiry, it is appropriate proposed the Meeting to elect each individual director.

**Resolution:** The Meeting resolved to elect Mr. Dhep Vongvanich, Mr. Satit Chanjavanakul, Mr. Pongpanu Svetarundra, Mr. Tadashi Funahashi and Mr. Yukihiro Nozaki to be the Company's directors, by a simple majority of total number of votes as follows;

<b>1) Mr. Dhep Vongvanich</b>			
Approved	<u>35,171,460</u> votes,	equivalent to	99.9999%
Disapproved	<u>100</u> votes,	equivalent to	0.0003%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%
<b>2) Mr. Satit Chanjavanakul</b>			
Approved	<u>35,171,460</u> votes,	equivalent to	99.9999%
Disapproved	<u>100</u> votes,	equivalent to	0.0003%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%
<b>3) Mr. Pongpanu Svetarundra</b>			
Approved	<u>35,171,460</u> votes,	equivalent to	99.9999%
Disapproved	<u>100</u> votes,	equivalent to	0.0003%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%
<b>4) Mr. Tadashi Funahashi</b>			
Approved	<u>35,171,560</u> votes,	equivalent to	100.0000%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%
<b>5) Mr. Yukihiro Nozaki</b>			
Approved	<u>35,171,560</u> votes,	equivalent to	100.0000%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%



Thus, for the year 2024, the Board of Directors Comprises of 14 persons as follows:

- |     |                 |               |   |
|-----|-----------------|---------------|---|
| 1.  | Mr. Dhep        | Vongvanich    | Independent Director, Chairman of the Board of Directors and Chairman of the Executive Committee                |
| 2.  | Mr. Pornwut     | Sarasin       | Vice-Chairman   |
| 3.  | Mr. Sirote      | Swasdipanich  | Independent Director and Chairman of the Audit Committee  |
| 4.  | Mr. Satit       | Chanjavanakul | Independent Director, Chairman of the Nomination and Remuneration Committee and Member of the Audit Committee   |
| 5.  | Mr. Pongpanu    | Svetarundra   | Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee     |
| 6.  | Prof.Dr.Suwimon | Keeratipibul  | Independent Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee |
| 7.  | Mr. Dhitivute   | Bulsook       | Director  |
| 8.  | Mr. Motoaki     | Kiri          | Director  |
| 9.  | Mr. Tadashi     | Funahashi     | Director and Member of the Executive Committee  |
| 10. | Mr. Takashi     | Katsuta       | Director  |
| 11. | Mr. Hisatoshi   | Itsubo        | Director and Member of the Nomination and Remuneration Committee  |
| 12. | Mr. Yukihito    | Nozaki        | Director and Member of the Executive Committee  |
| 13. | Mr. Rojrit      | Debhakam      | Director  |
| 14. | Mr. Opart       | Dhanvarjor    | Director, Member of the Executive Committee and President   |

**Agenda 6: To consider and appoint the auditors and fix the audit fees for the year 2024**

The Chairman requested Mr. Sirote Swasdipanich, Chairman of the Audit Committee, proceed the meeting in this agenda.

Mr. Sirote Swasdipanich informed the meeting that in order to comply with the Public Company Limited Act B.E. 2535, Section 120 which the Annual General Meeting has to consider appointing the Auditors and approve the audit fee annually. For the year 2024, the Board of Directors with the endorsement of the Audit Committee opined that auditors from PricewaterhouseCoopers ABAS Ltd., by Mr. Boonrueng Lerdwiseswit Certified Public Accountant number 6552, and/or Ms. Wanvimol Preechawat Certified Public Accountant number 9548, and/or Mr. Kan Tanthawirat Certified Public Accountant number 10456 should be appointed as the Company's auditors. Due to have qualifications under the regulations of the Office of the Securities Exchange Commission, have knowledge, expertise and experience in the production business which is the first time for the Company to use professional services to audit financial statements from PricewaterhouseCoopers ABAS Ltd. and it is an opportunity to add perspective to the Company. The proposes that the audit fees for the year 2024 should be 1,380,000 Baht and not the fee for reviewing other information.

Afterwards, welcomed the shareholders' inquiries. As there was no inquiry, it is appropriate proposed the Meeting to approve the appointment the auditors and fix the audit fees for the year 2024. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

**Resolution** The Meeting approved the appointment Mr. Boonrueng Lerdwiseswit Certified Public Accountant number 6552, and/or Ms. Wanvimol Preechawat Certified Public Accountant number 9548, and/or Mr.Kan Tanthawirat Certified Public Accountant number 10456 from PricewaterhouseCoopers ABAS Ltd., should be appointed as the Company's auditors and proposes that the audit fees for the year 2024 should be 1,380,000 Baht and not the fee for reviewing other information, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	35,171,560 votes,	equivalent to	100.0000%
Disapproved	0 vote,	equivalent to	0.0000%
Abstained	0 vote,	equivalent to	0.0000%
Void Ballot	0 vote,	equivalent to	0.0000%

**Agenda 7: To consider and approve the remuneration of the Company' Directors and Sub-committee members for the year 2024**

The Chairman requested Mr.Satit Chanjavanakul, Chairman of the Nomination and Remuneration Committee, Clarify the details and proceed in the remuneration of the Company' Directors and Sub-committee members as follows.

The Board of Directors agreed with the proposal of the Nomination and Remuneration Committee which determined from duties and responsibilities, the Company's business performance as well as compared with the listed companies on the Stock Exchange of Thailand with the peer companies. It is considered appropriate proposing the Directors' remuneration and Sub- committee members for the year 2024 in the total amount of 5,810,000 Baht which it is the same rate as the 2023 Annual General Meeting of Shareholders (30<sup>th</sup> meeting) approved. Including the retainer fee of the Board of Directors and the Executive Committee total amount of 4,080,000 Baht and attendance fee of Sub-committee total amount of 1,730,000 Baht. The details are summarized as below:

Unit : Baht

Item	Y 2024 (Estimated)	Y 2023	
		Approved	Actual
<b>1. Board of Directors' remuneration</b>			
<b>1.1 Retainer fee</b>	3,420,000	3,420,000	3,420,000
Chairman	45,000	45,000	45,000
Director	30,000	30,000	30,000
<b>1.2 Attendance fee</b>	1,050,000	1,050,000	740,000
Chairman	35,000	35,000	35,000
Director	25,000	25,000	25,000
<b>2. Sub - Committees</b>			
<b>2.1 Executive Committee</b>			
- Retainer fee	660,000	660,000	660,000
Chairman	30,000	30,000	30,000
Director	25,000	25,000	25,000

Item	Y 2024 (Estimated)	Y 2023	
		Approved	Actual
<b>2.2 Audit Committee</b>			
- Attendance fee	320,000	320,000	320,000
Chairman	30,000	30,000	30,000
Director	25,000	25,000	25,000
<b>2.3 Nomination and Remuneration Committee</b>			
- Attendance fee	240,000	240,000	215,000
Chairman	30,000	30,000	30,000
Director	25,000	25,000	25,000
3. Reserve for Attendance fee	120,000	120,000	-
4. Other Benefits	No other benefits		
<b>Total</b>	<b>5,810,000</b>	<b>5,810,000</b>	<b>5,355,000</b>

The Directors who also reserve the Company's management are not allowed to receive the attendance fee of the Board and retainer fee of the Executive Committee.

The above-mentioned remuneration and attendance fee will be effective from the date of approval by the 2024 Annual General Meeting of Shareholders' meeting (The 31<sup>st</sup> Meeting) shall resolve otherwise.

Apart from monetary remuneration, the Company does not grant other privileges to the Directors, as same as the year 2023.

Afterwards, welcomed the shareholders' inquiries. As there was no inquiry, it is appropriate proposed the Meeting to consider and approved the remuneration of the Company' Directors and Sub-committee members for the year 2024, This agenda required a resolution of not less than two-thirds of the total number of votes of the shareholders present at the meeting.

**Resolution:** The Meeting approved the remuneration of the Company' Directors and Sub-committee members for the year 2024, by a unanimous vote of total number of votes of the shareholders present at the meeting with the following vote results:

Approved	<u>35,171,560</u> votes,	equivalent to 100.0000%
Disapproved	<u>0</u> vote,	equivalent to 0.0000%
Abstained	<u>0</u> vote,	equivalent to 0.0000%
Void Ballot	<u>0</u> vote,	equivalent to 0.0000%

**Agenda 8: To consider and approve the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives.**

The Chairman informed of in order to the Company objectives had to be specified to cover future business plan. Thus, requested propose the meeting to consider the addition of the Company Objectives of 1 item from 18 current items as follows:

Objective (19) Establish a scientific laboratory, undertake operations or businesses related to contract analysis, quality check, research, experiment, laboratory test including physical, chemical, microbiological, calibration, as well as various research for cap-type products used to seal beverages, cosmetics, perfumes, or general consumer products, unlimited types or category to personnel or any legal entity, even if receiving compensation and did not receive compensation.

And requested propose the meeting to consider the amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives by specified as follow:

"Clause 3. The Company Objectives consist of 19 items"

Afterwards, welcomed the shareholders' inquiries. As there was no inquiry, it is appropriate proposed the Meeting approved the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives., This agenda required a resolution of not less than three-fourths of the total number of votes of the shareholders present at the meeting.

**Resolution:** The Meeting approved the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives., by a unanimous vote of total number of votes of the shareholders present at the meeting with the following vote results:

Approved	<u>35,171,560</u> votes,	equivalent to 100.0000%
Disapproved	<u>0</u> vote,	equivalent to 0.0000%
Abstained	<u>0</u> vote,	equivalent to 0.0000%
Void Ballot	<u>0</u> vote,	equivalent to 0.0000%

**Agenda 9: Other Business (if any)**

The Chairman welcomed the shareholders' inquiries. The Chairman and Company Secretary answered the questions of the shareholders, the summarized as follows:

1. The Thai Investors Association's policy proposes that listed companies hold hybrid (on-site and online) annual/ extraordinary shareholders meetings to facilitate interaction, communication, and inquiries between shareholders, executives, and the Company's Board of Directors, as per the SEC's Circular Notice No. SEC. Nor Ror. (Wor) 2/2567 dated January 10, 2024 Re: Request for Cooperation in Organizing the Annual General Meeting of Shareholders. Therefore, we kindly propose that the

Company consider holding a hybrid meeting in accordance with the aforementioned policy of the Thai Investors Association.

Answer: The Company organized the shareholder meeting in an online meeting due to the new outbreak of COVID-19. The Company is concerned about the health of the attendees. However, the Company will consider holding a hybrid meeting in order to be appropriate for further situations.

2. Ms. Taneeya Techavipoo, Shareholder inquired that Does the Company still have a project to issue preferred shares?

Answer: The Company does not have a project to issue preferred shares.

3. Mr. Worapol Ungtrakul, Shareholder inquired that Does the Company have any new investment plans? How and when?

Answer: Due to the current global and domestic economic situation, the Company must make long-term plans for new investment plans. The Company will not have any large investments in the near term. However, the Company plans to invest in improving product quality and to launch new products periodically to be in line with the market and to keep the Company moving forward and earning more profits.

4. Mr. Weerawut Jirakraisri, Shareholder recommended that ask the Company to participate in Opportunity Day at SET at least 2 times a year.

Answer: In 2023, the Company participated in Opportunity Day 2 times, on May 23, 2023 and December 12, 2023. This year, the Company is scheduled to participate Opportunity Day on May 14, 2024 at 11:15 a.m. and in December 2024. So, we would like to invite the shareholders to attend and listen to an explanation of the Company's operating results for the 1<sup>st</sup> quarter of 2024 on the said date and time.

As there were neither inquiries nor suggestions from the shareholders, the Chairman thanked the shareholders for attending the meeting, expressing various suggestion and declared the meeting adjourned.

The meeting was adjourned at 11.33 hrs.

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(Mr. Dhep Vongvanich)

Chairman