

Sor.Lor.Nor. 131/2024

August 6, 2024.

Subject : Explanation and Analysis of Performance for the second quarter of 2024

TO : Director and Manager
Stock Exchange of Thailand (SET)

Based on the financial statements for the second quarter of 2024, the company's performance showed a variance compared to 2023 higher than 20%. Here are the details:

For the three-month period, the company recorded a profit of the period 89.7 million Baht. It increased by 45.9 million Baht or equivalent to 105% compared to the previous year. The basic earnings per share (EPS) for the same three-month period stands for 1.72 Baht, reflecting an increase of 0.88 Baht compared to the previous year.

Furthermore, for the six-month period, the company recorded a net profit of 192.5 million Baht. It increased by 98.7 million Baht or equivalent to 105% compared to the previous year. The basic earnings per share (EPS) for the same six-month period stands for 3.70 Baht, reflecting an increase of 1.9 Baht compared to the previous year.

The difference in Net Profit can be attributed to the following main factors:

- Total Revenue for the three-month and six-month periods amounted of 932.9 million Baht and 1,941.5 million Baht, respectively, reflecting an increase of 4.4% and 3.9% sequentially. This increase is primarily attributed to an increase in domestic sales.
- Total Expenses for the three-month and six-month periods totaled 820.9 million Baht and 1,700.9 million Baht, respectively.
- The profit from operating activities for the three-month and six-month periods was 112.0 million Baht and 240.6 million Baht respectively, representing an increase of 55.3% and 79.7% sequentially.

Yours faithfully,

(Mr. Opart Dhanvarjor)

President