

Sor.Lor.Nor. 179/2024

November 7, 2024.

Subject : Explanation and Analysis of Performance for the third quarter of 2024

TO : Director and Manager

Stock Exchange of Thailand (SET)

Based on the financial statements for the third quarter of 2024, the Company's performance showed a variance compared to 2023 higher than 20%. Here are the details:

For the three-month period, the Company recorded a profit of 81 million Baht. It increased by 16 million Baht or equivalent to 24.6% compared to the previous year. The basic earnings per share (EPS) for the same three-month period stand at 1.56 Baht, reflecting an increase of 0.31 Baht compared to the previous year.

Furthermore, for the nine-month period, the Company recorded a net profit of 273.4 million Baht. It increased by 114.7 million Baht or equivalent to 72.3% compared to the previous year. The basic earnings per share (EPS) for the same nine-month period stand at 5.26 Baht, reflecting a decrease of 2.21 Baht compared to the previous year.

The difference in Net Profit can be attributed to the following main factors:

- Total Revenue for the three-month and nine-month periods amounted of 921.7 million Baht and 2,853.2 million Baht, respectively, reflecting an increase of 3.3% and 3.4% sequentially. This increase is primarily attributed to an increase revenues from sales and services and Interest Income.
- Total Expenses for the three-month and nine-month periods totaled 821.8 million Baht and 2,522.7 million Baht, respectively.
- The profit from operating activities for the three-month and nine-month periods was 101.2 million Baht and 341.4 million Baht respectively, representing an increase of 23.6% and 67.6% sequentially.

Yours faithfully,

(Mr. Opart Dhanvarjor)

President