

**Crown Seal Public Company Limited**  
**Statements of Financial Position**  
**As at 30 September 2024**

		(Unaudited) 30 September 2024	(Audited) 31 December 2023
	Notes	Thousand Baht	Thousand Baht
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		422,523	248,415
Fixed deposit with maturity over 3 months	9	967,314	983,307
Trade and other current receivables, net	7	599,554	521,167
Current portion of non-current trade receivable, net		14,945	16,482
Inventories, net	8	811,851	780,689
Derivative assets	6	-	1,113
Other current assets		8,581	10,574
<b>Total current assets</b>		<b>2,824,768</b>	<b>2,561,747</b>
<b>Non-current assets</b>			
Financial assets measured at fair value through profit or loss	6	480	420
Financial assets measured at fair value through other comprehensive income	6	530	10,024
Non-current trade receivable		32,053	44,904
Investment properties	6	707,800	707,800
Property, plant and equipment, net	10	1,397,238	1,441,382
Right-of-use assets, net		32,620	30,750
Intangible assets, net		2,956	3,263
Other non-current assets		75,879	8,372
<b>Total non-current assets</b>		<b>2,249,556</b>	<b>2,246,915</b>
<b>Total assets</b>		<b>5,074,324</b>	<b>4,808,662</b>

\_\_\_\_\_ Director

The accompanying notes form part of this interim financial information.

**Crown Seal Public Company Limited**  
**Statements of Financial Position**  
**As at 30 September 2024**

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		<b>(Unaudited)</b> <b>30 September</b> <b>2024</b>	<b>(Audited)</b> <b>31 December</b> <b>2023</b>
	<b>Note</b>	<b>Thousand Baht</b>	<b>Thousand Baht</b>
<b>Liabilities and equity</b>			
<b>Current liabilities</b>			
Trade and other current payables	11	545,786	463,061
Current portion of rental received in advance to be recognised within one year		993	993
Current portion of lease liabilities, net		16,097	14,842
Current income tax payable		19,464	18,163
Other current liabilities		3,664	10,968
<b>Total current liabilities</b>		<b>586,004</b>	<b>508,027</b>
<b>Non-current liabilities</b>			
Rental received in advance, net		5,707	6,452
Lease liabilities, net		16,988	16,332
Deferred tax liabilities, net		100,742	99,170
Employee benefit obligations		214,119	205,139
<b>Total non-current liabilities</b>		<b>337,556</b>	<b>327,093</b>
<b>Total liabilities</b>		<b>923,560</b>	<b>835,120</b>

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**Crown Seal Public Company Limited**  
**Statements of Financial Position**  
**As at 30 September 2024**

	(Unaudited) 30 September 2024 Thousand Baht	(Audited) 31 December 2023 Thousand Baht
<b>Liabilities and equity (cont'd)</b>		
<b>Equity</b>		
Share capital		
Authorised share capital		
Non-cumulative preferred shares, 799,258 shares at par of Baht 10 each	7,993	7,993
Ordinary shares, 52,000,742 shares at par of Baht 10 each	520,007	520,007
	<u>528,000</u>	<u>528,000</u>
Issued and paid-up share capital		
Non-cumulative preferred shares, 799,258 shares of fully-paid	7,993	7,993
Ordinary shares, 52,000,742 shares of fully-paid	520,007	520,007
Premium on paid-up		
Preferred shares	49,165	49,165
Ordinary shares	337,643	337,643
Retained earnings		
Appropriated - legal reserve	52,800	52,800
Unappropriated	3,102,602	2,925,380
Other components of equity	80,554	80,554
<b>Total equity</b>	<u>4,150,764</u>	<u>3,973,542</u>
<b>Total liabilities and equity</b>	<u>5,074,324</u>	<u>4,808,662</u>

The accompanying notes form part of this interim financial information.

**Crown Seal Public Company Limited**  
**Statement of Comprehensive Income (Unaudited)**  
**For the three-month period ended 30 September 2024**

	<b>30 September 2024</b>	<b>30 September 2023</b>
	<b>Thousand Baht</b>	<b>Thousand Baht</b>
<b>Revenues</b>		
Revenues from sales	882,687	867,703
Revenues from services	22,587	14,008
Other income	9,205	7,023
Interest income	7,238	3,842
<b>Total revenues</b>	<b>921,717</b>	<b>892,576</b>
<b>Expenses</b>		
Cost of sales	(727,288)	(732,230)
Cost of services	(17,331)	(11,960)
Selling expenses and distribution costs	(21,885)	(19,745)
Administrative expenses	(55,245)	(50,444)
<b>Total expenses</b>	<b>(821,749)</b>	<b>(814,379)</b>
<b>Profit from operating activities</b>	<b>99,968</b>	<b>78,197</b>
Finance costs	(187)	(216)
Gain (loss) on exchange rate, net	(18,203)	3,657
Gain on sale of a financial asset	19,539	-
Gain (loss) from fair value on financial assets measured at fair value through profit or loss	45	(9)
<b>Profit from operating activities</b>	<b>101,162</b>	<b>81,629</b>
Income tax expense	(20,208)	(16,639)
<b>Profit for the period</b>	<b>80,954</b>	<b>64,990</b>
<b>Total comprehensive income for the period</b>	<b>80,954</b>	<b>64,990</b>
<b>Earnings per share</b>		
Basic earnings per share	1.56	1.25
Diluted earnings per share	1.53	1.23

The accompanying notes form part of this interim financial information.

**Crown Seal Public Company Limited**  
**Statement of Comprehensive Income (Unaudited)**  
**For the nine-month period ended 30 September 2024**

		<b>30 September 2024</b>	<b>30 September 2023</b>
	<b>Notes</b>	<b>Thousand Baht</b>	<b>Thousand Baht</b>
<b>Revenues</b>			
Revenues from sales	5	2,734,318	2,664,947
Revenues from services	5	66,816	59,148
Other income		31,367	26,403
Interest income		20,657	8,179
<b>Total revenues</b>		<b>2,853,158</b>	<b>2,758,677</b>
<b>Expenses</b>			
Cost of sales		(2,236,244)	(2,285,841)
Cost of services		(54,676)	(42,569)
Selling expenses and distribution costs		(64,740)	(63,309)
Administrative expenses		(167,005)	(158,018)
<b>Total expenses</b>		<b>(2,522,665)</b>	<b>(2,549,737)</b>
<b>Profit from operating activities</b>		<b>330,493</b>	<b>208,940</b>
Finance costs		(558)	(549)
Gain (loss) on exchange rate, net		(8,106)	6,846
Gain on sale of a financial asset		19,539	-
Loss arising from derecognition of financial assets measured at amortised cost		-	(11,525)
Gain from fair value on financial assets measured at fair value through profit or loss		60	27
<b>Profit from operating activities</b>		<b>341,428</b>	<b>203,739</b>
Income tax expense	12	(68,001)	(45,006)
<b>Profit for the period</b>		<b>273,427</b>	<b>158,733</b>
<b>Other comprehensive income</b>			
<b>Items that will be reclassified subsequently to profit or loss:</b>			
Gain from fair value on financial assets measured at fair value through other comprehensive income		-	1,803
<b>Total comprehensive income for the period</b>		<b>273,427</b>	<b>160,536</b>
<b>Earnings per share</b>			
Basic earnings per share		5.26	3.05
Diluted earnings per share		5.18	3.01

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited  
Statements of Changes in Equity (Unaudited)  
For the nine-month period ended 30 September 2024

Note	Issued and fully paid-up share capital		Premium on shares		Retained earnings		Other components of equity			Total equity Thousand Baht
	Preferred shares Thousand Baht	Ordinary shares Thousand Baht	Preferred shares Thousand Baht	Ordinary shares Thousand Baht	Appropriated - legal reserve Thousand Baht	Unappropriated Thousand Baht	Fair value of financial assets Thousand Baht	Surplus on revaluation of assets Thousand Baht	Total other components of equity Thousand Baht	
<b>Opening balance as at 1 January 2023</b>	7,993	520,007	49,165	337,643	52,800	2,894,401	4,352	80,554	84,906	3,946,915
Profit for the period	-	-	-	-	-	158,733	-	-	-	158,733
Other comprehensive income for the period	-	-	-	-	-	-	1,803	-	1,803	1,803
Dividend paid	-	-	-	-	-	(115,414)	-	-	-	(115,414)
<b>Closing balance as at 30 September 2023</b>	<u>7,993</u>	<u>520,007</u>	<u>49,165</u>	<u>337,643</u>	<u>52,800</u>	<u>2,937,720</u>	<u>6,155</u>	<u>80,554</u>	<u>86,709</u>	<u>3,992,037</u>
<b>Opening balance as at 1 January 2024</b>	7,993	520,007	49,165	337,643	52,800	2,925,380	-	80,554	80,554	3,973,542
Profit for the period	-	-	-	-	-	273,427	-	-	-	273,427
Dividend paid	13	-	-	-	-	(96,205)	-	-	-	(96,205)
<b>Closing balance as at 30 September 2024</b>	<u>7,993</u>	<u>520,007</u>	<u>49,165</u>	<u>337,643</u>	<u>52,800</u>	<u>3,102,602</u>	<u>-</u>	<u>80,554</u>	<u>80,554</u>	<u>4,150,764</u>

The accompanying notes form part of this interim financial information.

**Crown Seal Public Company Limited**  
**Statements of Cash Flows (Unaudited)**  
**For the nine-month period ended 30 September 2024**

	<b>30 September 2024</b>	<b>30 September 2023</b>
	<b>Thousand Baht</b>	<b>Thousand Baht</b>
<b>Cash flows from operating activities</b>		
Profit before income tax	341,428	203,739
Adjustments for:		
(Reversal of) allowance for expected credit losses	422	(13,843)
Loss arising from derecognition of financial assets measured at amortised cost	-	11,525
(Reversal of) allowance for decrease in value of inventories to net realisable value and write-off of inventories and spare parts	(2,015)	7,987
Depreciation and amortisation	176,848	180,127
Loss on write-off of equipment	464	793
Gain on sales of equipment	(200)	(1,449)
Gain on sale of a financial asset	(19,539)	-
Employee benefits expense	9,482	11,903
Fair value losses on derivatives	1,113	3,104
Gain from fair value on financial assets measured at fair value through profit or loss	(60)	(27)
Interest expense of lease liabilities	558	549
Interest income	(20,657)	(8,179)
Unrealised (gain) loss on exchange rate	11,382	(4,775)
	<b>499,226</b>	<b>391,454</b>
Changes in operating assets and liabilities:		
Trade and other receivables	(87,427)	50,279
Inventories	(29,147)	157,962
Other current assets	1,993	9,736
Non-current trade receivable	14,388	(64,476)
Other non-current assets	3,718	114
Trade and other payables	83,163	46,616
Other current liabilities	(7,304)	(6,478)
Rental received in advance	(745)	(745)
Employee benefit obligations	(502)	(2,308)
<b>Cash generated from operations</b>	<b>477,363</b>	<b>582,154</b>
Interest paid	(558)	(549)
Income tax paid	(65,129)	(31,794)
<b>Net cash generated from operating activities</b>	<b>411,676</b>	<b>549,811</b>

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**Crown Seal Public Company Limited**  
**Statements of Cash Flows (Unaudited)**  
**For the nine-month period ended 30 September 2024**

	<b>30 September 2024</b>	<b>30 September 2023</b>
<b>Note</b>	<b>Thousand Baht</b>	<b>Thousand Baht</b>
<b>Cash flows from investing activities</b>		
(Increase) decrease in fixed deposit		
with maturity over 3 months	15,993	(334,518)
Proceeds from disposal of a financial asset	29,033	-
Payments for purchase of equipment	(118,896)	(112,787)
Proceeds from disposals of equipment	1,889	2,632
Payments for purchase of intangible assets	(1,131)	(528)
Decrease in advance payments for purchasing of equipment	(71,225)	(2,493)
Interest received	20,993	5,731
	<u>(123,344)</u>	<u>(441,963)</u>
<b>Cash flows from financing activities</b>		
Payments for lease liabilities	(13,633)	(14,192)
Dividends paid	13 (96,205)	(115,414)
	<u>(109,838)</u>	<u>(129,606)</u>
<b>Net increase in cash and cash equivalents, net</b>	178,494	(21,758)
Cash and cash equivalents at the beginning of the period	248,415	187,031
Exchange gain (loss) on cash and cash equivalents	(4,386)	72
	<u>422,523</u>	<u>165,345</u>

**Non-cash transactions**

Significant non-cash transactions for the nine-month period ended 30 September are as follows:

Increase (decrease) in payables for purchase of machinery	849	(1,802)
Payments for right-of-use assets	15,544	13,239

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