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Minutes of the 2025 Annual General Meeting of Shareholders (32nd Meeting)

Crown Seal Public Company Limited

As Crown Seal Public Company Limited (CSC) hereby notifies SET the resolutions of the Board of Directors Meeting No.1/2025, convened on February 25, 2025 at 10:00 am., the 2025 Annual General Meeting of Shareholders (The 32nd Meeting) will be held on Friday, April 25, 2025, 10:30 a.m. to be solely by Electronic Meeting method only. In this Meeting, the Company appointed OJ International Company Limited as a service provider certified by the Electronic Transactions Development Agency, to facilitate the Electronic Meeting and broadcast the live Meeting to the shareholders, record the meeting in the form of video media as well as to conduct the registration and vote counting processes.

During the period of October 3, 2024 - December 27, 2024, the Company provided an opportunity for each shareholder to nominate persons to be considered as Directors, to propose any agendas or to send any questions about the Company in advance prior the Annual General Meeting of Shareholders' date. After the expiration of the said period, no shareholder nominated any person for the Company to be considered for selection as a director and there was no suggestion for any more agenda, including any questions in advance.

Mr. Dhep Vongvanich was the Chairman of the meeting.

The Company had registered capital with paid-up at the amount of THB 528,000,000 which divided into ordinary shares 52,000,775 shares and preferred shares 799,225 shares. There were 28 shareholders present in person, representing 192,200 shares, and 8 shareholders present by proxies, representing 31,127,638 shares. Total 36 shareholders present in person and by proxies, representing 31,319,838 shares, equivalent to 59.32 percent of the total 52,800,000 paid-up shares, a quorum was therefore constituted as required by the Company's Articles of Association.

Directors attending the meeting: 15 directors. (equivalent to 100 percent of the total directors) as follow:

1. Mr. Hirofumi	Miki	Honorary Chairman
2. Mr. Dhep	Vongvanich	Independent Director, Chairman of the Board of Directors and Chairman of the Executive Committee
3. Mr. Pornwut	Sarasin	Vice-Chairman
4. Mr. Sirote	Swasdipanich	Independent Director and Chairman of the Audit Committee
5. Mr. Satit	Chanjavanakul	Independent Director, Chairman of the Nomination and Remuneration Committee and Member of the Audit Committee
6. Mr. Pongpanu	Svetarundra	Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee
7. Prof. Dr. Suwimon Keeratipibul		Independent Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee

8. Mr. Dhitivute	Bulsook	Director
9. Mr. Rojrit	Debhakam	Director
10. Mr. Motoaki	Kiri	Director
11. Mr. Tadashi	Funahashi	Director
12. Mr. Takashi	Katsuta	Director
13. Mr. Motokatsu	Yamada	Director and Member of the Executive Committee
14. Mr. Hisatoshi	Itsubo	Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee
15. Mr. Opart	Dhanvarjor	Director, Member of the Executive Committee and President

Secretary to the Board and Company Secretary:

Ms. Ratree Chanthum

Management presented at the meeting: 4 persons

1. Mrs. Jiraporn	Nuthong	Senior Vice President-Finance and Accounting
2. Mr. Ariya	Dhananukulkit	Vice President-Sale
3. Mr. Buncha	Triyapunjavit	Vice President-Quality Assurance
4. Mr. Charin	Vanichvatanyoo	Vice President-Technical

External auditors attended the meeting from EY Office Limited: 2 persons

1. Mr. Boonrueng	Lerdwiseswit
2. Ms. Wilasinee	Wiwatchankit

Legal advisors attended the meeting and witness in counting votes from KNSAT Legal & Tax Co., Ltd: 2 persons

1. Mr. Thienwit	Chaichulee
2. Ms. Patcharee	Tantipongchai

Mr. Dhep Vongvanich, Chairman, subsequently conveys his appreciation to shareholders attending the 2025 Annual General Meeting of Shareholder (32nd Meeting). The meeting is convened by having Ms. Panan Thongtra, duty as the interpreter and Ms. Ratree Chanthum, the Company Secretary and the Secretary to the Board of Directors performing duty as the Minutes of Meeting Recorder.

The Company Secretary explained that according to Crown Seal Public Co., Ltd. emphasizes the importance of protection of shareholders' personal data; it informs the following data to shareholder for complying with the Privacy Act, B.E. 2562. The Company has necessity to collect shareholders' personal data as shareholders have informed to the Company, including shareholders' name, surname, address, telephone number and identification card number to be used under the following objectives:

1. Convening the 2025 Annual General Meeting of Shareholders and holding the Annual General Meeting of Shareholders as specified by law; and
2. Sending Form of 56-1 One Report 2024 to shareholders as informed.

The Company will maintain shareholders' personal data as specified in this document for all the time that it has to use the data for complying with the above objectives and considered the shareholders who came to the meeting allow the Company to carry out the above objectives, the details as the invitation letter have already been delivered to the shareholders.

And explanations on the steps of vote casting and vote counts in each agenda which can be concluded as follows:

1. The shareholder or Proxy has one vote for each share held and each share entitled to vote under the proxy.
2. There is no ballot card for E-AGM.
3. For vote casting, please go to E-Voting tab to vote on each agenda within a given time. If the agenda is closed, vote casting and any changes cannot be done. In case of no vote casting, the votes will be automatically counted as agreed (vote "for").
4. Only vote against and abstention would be counted for all agenda items. The total number of vote against and abstention would then be deducted from the total number of votes.
5. Proxies appointed under a proxy form which the appointing shareholders already cast their votes may no longer vote.
6. After finish vote casting, please return to the E-Meeting window to continue watching the Meeting. All votes will be collected from the voting system.
7. The Meeting will consider the agenda in the order specified in the invitation and open session for Q&A. Shareholders and/or Proxy, who would like to ask question or comment, have to identify your name-surname and indicate whether you are a shareholder or a proxy for the accuracy of the minutes. This can be done in the following ways:
 - Speaking: on E-Meeting window, go to participant menu, click raise hand and open audio (unmute) when the Company called your name.
 - Text Chat: on E-Meeting window, go to chat menu to type and send text message through the system.

In case there are many questions from shareholders, the Company will summarize all Q&A in the Minutes of the Meeting. The Minutes of the Meeting will be posted on the Company website within 14 days after the Meeting date.

The Meeting acknowledged and agreed to the voting procedure, vote counting, and vote result announcement as described above. The Chairman, then, proceeded the meeting with the following agenda:

Agenda 1: To adopt the Minutes of the 2024 Annual General Meeting of Shareholders (The 31st Meeting)

The Chairman informed the Meeting that the Minutes of the 2024 Annual general meeting of Shareholders (The 31st meeting) held on Friday, April 26, 2024, was made within 14 days from the date of the General meeting of Shareholders and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the period required by law and also posted on the Company's Website (www.crownseal.co.th). The Board considered that the Minutes had been made correctly.

Then, the Chairman welcomed the shareholders' inquiries. As there was no inquiry, the Chairman proposed the Meeting to consider and adopt the Minutes of the 2024 Annual General Meeting of Shareholders (The 31st

meeting). This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting resolution to adopt the Minutes of the 2024 Annual General Meeting of Shareholders (The 31st meeting) held Friday, April 26, 2024 as proposed by the Board, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	<u>31,319,838</u> votes,	equivalent to	100.0000%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

Agenda 2: To acknowledge the 2024 Annual Performance Report

The Chairman requested Mr. Opart Dhanvarjor, President to give a summary report on the Company's performance during the year 2025 to the Meeting.

The President informed the meeting that the report of the operating performance of the Company for the Year 2024 is summarized in the 56-1 One Report, page no. 60-65 which sent to the Shareholders with this Invitation and reported the operating performance of the Company in the year 2024 to the meeting as follows:

The operating performance for the year 2024, the Company had total revenue of 3,770 Million Baht increased from last year of 4.1% and a net profit of 287 Million Baht increased from last year of 62% and a gross profit margin of 17.2% of sales more than last year 2023 which is at 13.9%. Crown Seal Public Co., Ltd., committed to being a manufacturer and distributor of a variety of packaging products; in addition to leading quality seals with excellent management process and personnel, having innovation and integrated service aiming at sustainability.

Even though the recovery of the Thai economy after COVID-19 has a better trend, economic growth in 2024 still faces challenge and it is expected that performance result of beverage manufacturers will recover gradually, supported by recovery of restaurants and domestic tourism industries.

In the year 2024, the sales volume of the Company started to recover, especially cap sales in the country in alcoholic drink and non-alcoholic drink, for example, electrolyte drink cap. For export of caps, the Company has growth in some products, while other types declined, but overall, the situation was in good direction because there was market expansion and new customer acquisition. In addition, the Company was able to produce cap of Spout, a new product, as planned and began selling it in the market since the past mid-June.

The Company aims to develop and improve manufacturing process inside the factory, utilizing technology and new innovation to increase production effectiveness sustainably and to be able to respond to the market demand quickly, control and reduce the production cost and develop product quality and quality control process to comply with international standards to maintain customer satisfaction in the country and abroad in this year with cooperation from every working unit. The Company was able to achieve the goal of working safely continuously for more than 430 days without any serious accidents. Quality improvement resulted in tendency for quality complaints decrease continuously.

In 2024, the Company remains committed to do business with transparency according to the policy to be against corruption continuously in the status of a member of the Private Sector Anti-Corruption Coalition of Thailand. The Company announced a policy for sustainable corporate development to enable the business to grow steadily and sustainably in ESG: Environmental, Social and Governance. The Company established Sustainability Steering Committee to define and monitor sustainable development strategies in all dimensions and participated in CSR-DIW Project for the year 2024 continuously since 2023 to promote responsibility for society and environment in community and awarded "CSR-DIW Continuous Award 2024" from Ministry of Industry on 28 November 2024.

In addition, the Company was certified for its registering "Carbon Footprint of the Organization" continuously every year to show responsibility to society and environment regarding greenhouse gas emission. In the year 2024, the Company developed and expanded the operation regarding greenhouse gas emission and has been registered for "Carbon Footprint Certification of Products or Global Warming Reduction Label" for pilfer-proof cap product to prevent counterfeiting, Foam PE and Molded from assessment and global warming reduction of production process and the Company was certified with the mark of "Halal Logo" continuously since 2023 and certified with "Green Industry Level 4: GI4" on 16 August 2024.

The Board of Directors would like to thank the shareholders, investors, trade partners, customers, business partners and public working units for their continued trust and support of the Company and thank every employee who devoted their physical and mental energy in moving the Company to move forward steadily and strongly. The Company realized that every success of the Company emerged from cooperation of all parties, especially committing to create the highest benefit to every group of stakeholders who the Company took into consideration first of all to improve and develop the Company for sustainable growth in the future.

Afterwards, the President welcomed the shareholders' inquiries. The Chairman, President and Senior Vice President-Finance and Accounting answered the questions of the shareholders as follows:

1. Mr. Vitoon Bupphamas, a shareholder, asked that the Company currently has a production capacity of 60 percent. In the future, what factors will cause the production rate to increase to more than 60 percent?

Answer: The Company has plan to continuously improve the production efficiency, resulting in continuous increase of production rate. However, for production capacity utilization, the Company will consider for the caps that are in special demand and if it is necessary to increase production capacity, it will consider investing appropriately. The Company has plan for production preparation to support the increasing demand of the market.

2. Mr. Prayoon Maneesuriya, a shareholder, asked that the Company has cash or bank deposits, or fixed deposit investments. The Company focuses on production, it may not be enough. The Company should stimulate money raising from fixed deposits, which have approximately 1,400 million Baht. If the Company invests in debt instruments with interest rates more than fixed deposit rates, it will stimulate by 2-3 percent. The Company's net profit will increase by 30-40 million Baht. From the financial statements of non-current liabilities, which have set aside reserve fund for doubtful debt of 25 million Baht, why

does the Company not set aside provision for doubtful debt on a quarterly basis but the Company sets aside a 50% provision for doubtful debt at the end of the year in one lump sum, and such debtor did not pay the debt, is it correct?

Answer: The Company has deposit for approximately 1,400 million Baht, using safe money management method, with a return on fixed deposits of no less than 2%, which is higher than last year. The Company has prioritized the provision of such money into 3 parts: 1. To support production and circulation of money in the Company 2. To invest in expanding production capacity in the future 3. To invest in fixed deposits, as the Company operates manufacturing business and does not focus on making profit from deposits. For the provision for doubtful debt, the Company has set aside provision for doubtful debt every quarter, in accordance with General Accounting Standard No. 9. However, the Company has classified debtors and considered the actual debt situation according to the age of the debtors, which resulted in an increase in the provision for doubtful debt at the end of the year. The Company does not intend to set aside provision for doubtful debt only at the end of the year. However, please be assured that the provision for doubtful debt and the Company's money management have complied with the rules and regulations of the Stock Exchange of Thailand and accounting standards, with the Audit Committee and the Board of Directors considering and approving before the operation.

As there was no inquiry, it is appropriate proposed the Meeting to acknowledge the 2024 Annual performance Report.

Resolution: The Meeting acknowledged the Company's 2024 Annual Report.

Agenda 3: To consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2024

The Chairman informed the Meeting that to be compliance with relevant law stipulating that a company shall prepare the Statements of Financial Position and Income Statements at the end of the fiscal year of the Company and arrange for them to be audited and certified by the auditor prior to proposing for shareholders' approval. The Board requests the 2025 Annual General meeting of Shareholders to consider and approve the Statements of Financial Position and Income statements of the fiscal year ended December 31, 2024, as duly audited and certified by the auditor of the Company and reviewed by the Audit Committee sent to the Shareholders with this Invitation.

Then, the Chairman welcomed the shareholders' inquiries. As there was no inquiry, the Chairman proposed the Meeting to consider and approve the Statements of Financial Position and Income Statements for the year ended December 31, 2024. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting approved the financial statements for the year ended December 31, 2024 as proposed by the Board, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	<u>31,319,838</u> votes,	equivalent to	100.0000%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

Agenda 4: To consider and approve the allocation of profit and the dividend payment from the operation of the Company for the Year 2024

The Chairman informed the Meeting that according to the dividend payment policy of the Company is to pay not more than 70 percent of the annual net profit and under section 116 of the Public Company Limited Act B.E. 2535, the Company shall allocate not less than 5 percent of its annual net profit less the accumulated losses brought forward (if any). However, the dividend payment will be subject to net profit, cash flow and the Company investment responsibility including the legal obligation and other necessities.

In 2024, the Company has earned a net profit in the amount of 287,269,740 Baht and has carried no retained loss. In addition, the Company has sufficient cash flow to pay dividends. It is considered appropriate for the meeting to approve the dividends for the 2024 operating year of the Company since January 1, 2024 to December 31, 2024 for common shares at the rate of 2.95 Baht per share, accounting to 153,402,286.25 Baht and for the preferred shares at the rate of 4.45 Baht per share accounting to 3,556,551.25 Baht. Grand total amount of dividend payments is 156,958,837.50 Baht or 54.64 percent of net profit in compliance with the Company's Article Association and the Company's dividend payment policy. The record date on which the recorded shareholders have the right to receive dividends is on March 14, 2025 and the dividends will be payable on May 16, 2025.

Afterwards, the Chairman welcomed the shareholders' inquiries. As there was no inquiry, the Chairman proposed the Meeting to consider and approve the allocation of profit and the dividend payments from the operation of the Company for the Year 2024. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting approved the allocation of profit and the dividend payments from the operation of the Company for the Year 2024, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	<u>31,319,838</u> votes,	equivalent to	100.0000%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>0</u> vote,	equivalent to	0.0000%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

Agenda 5: To consider and elect the directors in replacement of those to be retired by rotation

The Chairman requested Mr.Satit Chanjavanakul, Chairman of the Nomination and Remuneration Committee, Clarify the details and proceed in the elect the directors in replacement of those to be retired by rotation.

The Company made announcement on its website to invite the shareholders to nominate the qualified Candidates as the Company's director according to related laws during 3 October to 27 December 2024.

Mr. Satit Chanjavanakul, informed the meeting that in accordance with the Public Limited Company Act B.E. 2535 and the Company's Article of Association stated that the one-third of directors shall vacant their office. If the number of directors cannot be exactly divided then the number of retiring directors shall be nearest to one-third. At the 2025 Annual General Meeting (32nd Meeting), there were five directors who retired as follows:

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|------------------|------------|---|
| 1. Mr. Opart | Dhanvarjor | Executive Director, Member of the Executive Committee and President |
| 2. Mr. Rojrit | Debhakam | Non-Executive Director |
| 3. Mr. Motoaki | Kiri | Non-Executive Director |
| 4. Mr. Hisatoshi | Itsubo | Non-Executive Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee |
| 5. Mr. Takashi | Katsuta | Non-Executive Director |

That the directors who retired by rotation and were the candidate director to be re-elected in replacement shall leave the meeting until this agenda was finished in order to comply with the good principle of the election.

The nominated persons have passed the screening process of the Nomination and Remuneration Committee and have the qualifications appropriate for the business operation of the Company and possess the qualifications of listed company's directors entirely. The Board of Directors thus recommends the 2025 Annual General Meeting of Shareholders (The 32nd Meeting) the re-election of those four retiring directors as follow; Mr. Opart Dhanvarjor, Mr. Rojrit Debhakam, Mr. Motoaki Kiri, Mr. Hisatoshi Itsubo and Mr. Takashi Katsuta to be the Company's directors for another term and asked the meeting whether there was any additional inquiry.

As there was no inquiry, it is appropriate proposed the Meeting to elect each individual director.

Resolution: The Meeting resolved to elect Mr. Opart Dhanvarjor, Mr. Rojrit Debhakam, Mr. Motoaki Kiri, Mr. Hisatoshi Itsubo and Mr. Takashi Katsuta to be the Company's directors, by a simple majority of total number of votes as follows;

1) Mr. Opart Dhanvarjor			
Approved	<u>31,318,138</u> votes,	equivalent to	99.9946%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>1,700</u> votes,	equivalent to	0.0054%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%
2) Mr. Rojrit Debhakam			
Approved	<u>31,319,138</u> votes,	equivalent to	99.9978%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>700</u> votes,	equivalent to	0.0022%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%
3) Mr. Motoaki Kiri			
Approved	<u>31,319,138</u> votes,	equivalent to	99.9978%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>700</u> votes,	equivalent to	0.0022%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

4) Mr. Hisatoshi Itsubo

Approved	<u>31,319,138</u> votes,	equivalent to	99.9978%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>700</u> votes,	equivalent to	0.0022%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

5) Mr. Takashi Katsuta

Approved	<u>31,319,138</u> votes,	equivalent to	99.9978%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>700</u> votes,	equivalent to	0.0022%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

Thus, for the year 2025, the Board of Directors Comprises of 14 persons as follows:

- | | | |
|----------------------|---------------|---|
| 1. Mr. Dhep | Vongvanich | Independent Director, Chairman of the Board of Directors and Chairman of the Executive Committee |
| 2. Mr. Pornwut | Sarasin | Vice-Chairman |
| 3. Mr. Sirote | Swasdipanich | Independent Director and Chairman of the Audit Committee |
| 4. Mr. Satit | Chanjavanakul | Independent Director, Chairman of the Nomination and Remuneration Committee and Member of the Audit Committee |
| 5. Mr. Pongpanu | Svetarundra | Independent Director, Member of the Audit Committee and Member of the Nomination and Remuneration Committee |
| 6. Prof. Dr. Suwimon | Keeratipibul | Independent Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee |
| 7. Mr. Dhitivute | Bulsook | Director |
| 8. Mr. Motoaki | Kiri | Director |
| 9. Mr. Tadashi | Funahashi | Director |
| 10. Mr. Takashi | Katsuta | Director |
| 11. Mr. Hisatoshi | Itsubo | Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee |
| 12. Mr. Motokatsu | Yamada | Director and Member of the Executive Committee |
| 13. Mr. Rojrit | Debhakam | Director |
| 14. Mr. Opart | Dhanvarjor | Director, Member of the Executive Committee and President |

Agenda 6: To consider and appoint the auditors and fix the audit fees for the year 2025

The Chairman requested Mr. Sirote Swasdipanich, Chairman of the Audit Committee, proceed the meeting in this agenda.

Mr. Sirote Swasdipanich informed the meeting that in order to comply with the Public Company Limited Act B.E. 2535, Section 120 which the Annual General Meeting has to consider appointing the Auditors and approve the audit fee annually. For the year 2025, the Board of Directors with the endorsement of the Audit Committee opined

that auditors from PricewaterhouseCoopers ABAS Ltd., by Mr. Boonrueng Lerdwiseswit Certified Public Accountant number 6552, and/or Ms. Wanvimol Preechawat Certified Public Accountant number 9548, and/or Mr. Kan Tanthawirat Certified Public Accountant number 10456 should be appointed as the Company's auditors. Due to the Board has opinion that the auditors from PricewaterhouseCoopers ABAS Ltd. have qualifications under the regulations of the Office of the Securities Exchange Commission, have knowledge, expertise and experience in the production business and good services. The proposes that the audit fees for the year 2025 should be 1,380,000 Baht and not the fee for reviewing other information.

Afterwards, welcomed the shareholders' inquiries. As there was no inquiry, it is appropriate proposed the Meeting to approve the appointment the auditors and fix the audit fees for the year 2025. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution The Meeting approved the appointment Mr. Boonrueng Lerdwiseswit Certified Public Accountant number 6552, and/or Ms. Wanvimol Preechawat Certified Public Accountant number 9548, and/or Mr. Kan Tanthawirat Certified Public Accountant number 10456 from PricewaterhouseCoopers ABAS Ltd.,, should be appointed as the Company's auditors and proposes that the audit fees for the year 2025 should be 1,380,000 Baht and not the fee for reviewing other information, by a unanimous vote of total number of votes of the shareholders present at the meeting and eligible to vote with the following vote results:

Approved	31,319,838 votes,	equivalent to	100.0000%
Disapproved	0 vote,	equivalent to	0.0000%
Abstained	0 vote,	equivalent to	0.0000%
Void Ballot	0 vote,	equivalent to	0.0000%

Agenda 7: To consider and approve the remuneration of the Company' Directors and Sub-committee members for the year 2025

The Chairman requested Mr. Satit Chanjavanakul, Chairman of the Nomination and Remuneration Committee, Clarify the details and proceed in the remuneration of the Company' Directors and Sub-committee members as follows.

The Board of Directors agreed with the proposal of the Nomination and Remuneration Committee which determined from duties and responsibilities, the Company's business performance as well as compared with the listed companies on the Stock Exchange of Thailand with the peer companies. It is considered appropriate proposing the Directors' remuneration and Sub-committee members for the year 2025 in the total amount of 6,200,000 Baht, the Board of Directors considers the meeting plans of the Board of Directors and Sub-committee members and agreed to propose to remaining the criterion and the rate of remuneration for the Board of Directors and Sub-committee members and increase only reserve for attendance fee. Including the retainer fee of the Board of Directors and the Executive Committee total amount of 4,080,000 Baht and attendance fee of Sub-committee total amount of 2,120,000 Baht. The details are summarized as below:

Unit : Baht

Item	Y 2025 (Estimated)	Y 2024	
		Approved	Actual
1. Board of Directors' remuneration			
1.1 Retainer fee	3,420,000	3,420,000	3,420,000
Chairman	45,000	45,000	45,000
Director	30,000	30,000	30,000
1.2 Attendance fee	1,050,000	1,050,000	1,135,000
Chairman	35,000	35,000	35,000
Director	25,000	25,000	25,000
2. Sub - Committees			
2.1 Executive Committee			
- Retainer fee	660,000	660,000	660,000
Chairman	30,000	30,000	30,000
Director	25,000	25,000	25,000
2.2 Audit Committee			
- Attendance fee	320,000	320,000	320,000
Chairman	30,000	30,000	30,000
Director	25,000	25,000	25,000
2.3 Nomination and Remuneration Committee			
- Attendance fee	240,000	240,000	240,000
Chairman	30,000	30,000	30,000
Director	25,000	25,000	25,000
3. Reserve for Attendance fee	510,000	120,000	-
4. Other Benefits	No other benefits		
Total	6,200,000	5,810,000	5,775,000

The Directors who also reserve the Company's management are not allowed to receive the attendance fee of the Board and retainer fee of the Executive Committee.

The above-mentioned remuneration and attendance fee will be effective from the date of approval by the 2025 Annual General Meeting of Shareholders' meeting (The 32nd Meeting) shall resolve otherwise.

Apart from monetary remuneration, the Company does not grant other privileges to the Directors, as same as the year 2024.

Afterwards, welcomed the shareholders' inquiries. As there was no inquiry, it is appropriate proposed the Meeting to consider and approved the remuneration of the Company' Directors and Sub-committee members for the year 2025, This agenda required a resolution of not less than two-thirds of the total number of votes of the shareholders present at the meeting.

Resolution: The Meeting approved the remuneration of the Company' Directors and Sub-committee members for the year 2025, by an affirmative vote of not less than two-thirds of total number of votes of the shareholders present at the meeting with the following vote results:

Approved	30,123,396 votes,	equivalent to	96.1799%
Disapproved	1,195,742 votes,	equivalent to	3.8178%
Abstained	700 votes,	equivalent to	0.0022%
Void Ballot	0 vote,	equivalent to	0.0000%

Agenda 8: To consider and approve the amendment to clause 4 of the Company's Memorandum of Association

The Chairman explained to the meeting about the approval the amendment to clause 4 of the Company's Memorandum of Association as follows:

As the shareholder has exercised his right to convert preferred shares into ordinary shares for the total of 33 shares resulting in the increase of ordinary shares from 52,000,742 to 52,000,775 shares and the decrease of preferred shares from 799,258 to 799,225 shares. The Board requests the 2025 Annual General Meeting of Shareholders (The 32nd Meeting) to consider and approve the amendment to clause 4 of the Company's Memorandum of Association so as to reflect the change in the Company's shares, to be read as follows:

Clause 4.

The registered capital 528,000,000 Baht (Five Hundred Twenty Eight Million Baht)
Divided into 52,800,000 Shares (Fifty Two Million Eight Hundred Thousand Shares)
Par valued 10 Baht (Ten Baht) each

By dividing into:

Ordinary shares 52,000,775 Shares (Fifty Two Million seven hundred and seventy five shares)
Preferred shares 799,225 Shares (Seven hundred and ninety nine thousand two hundred and twenty five shares)

Afterwards, the Chairman welcomed the shareholders' inquiries. As there was no inquiry, the Chairman proposed the Meeting to approve the amendment to clause 4 of the Company's Memorandum of Association. This agenda required not less than three-fourths of the total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting approved the amendment to clause 4 of the Company's Memorandum of Association, by an affirmative vote of not less than three-fourths of the total number of votes of the shareholders present at the meeting and eligible to vote as follows:

Approved	30,261,396 votes,	equivalent to	96.6205%
Disapproved	0 vote,	equivalent to	0.0000%
Abstained	1,058,442 votes,	equivalent to	3.3795%
Void Ballot	0 vote,	equivalent to	0.0000%

Agenda 9: To consider and approve the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives.

The Chairman informed to the meeting that in order to the Company objectives had to be specified to cover the current operations and future business plan of the Company. Thus, requested propose the meeting to consider the addition of the Company Objectives of 3 items from 19 current items as follows:

"(20) The Company provided services for making mold for printing, artwork, color separation and any other work relating with such service in every category."

"(21) The Company provided overall service information technology management, or service related to information technology and computer to support business operation, or to provide service to persons wishing to use the service in general."

"(22) The Company engaged in energy business, meaning to generate electric power from natural gas, solar energy, thermal energy, alternative energy and other renewable energy, including buying, selling, supplying, acquiring, surveying, developing, planning, creating, inspecting, analyzing, designing, installing, testing, delivering, reserving, maintaining, carrying out work related to generating electric power, producing thermal energy and producing cold water, including equipment, tools, appliances, spare parts, engines, machinery and electronic system used or related to such systems of all types."

And requested propose the meeting to consider the amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives by specified as follow:

"Clause 3. The Company Objectives consist of 22 items"

Afterwards, welcomed the shareholders' inquiries. As there was no inquiry, it is appropriate proposed the Meeting approved the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives., This agenda required a resolution of not less than three-fourths of the total number of votes of the shareholders present at the meeting.

Resolution: The Meeting approved the addition of the Company Objectives and amendment to the Memorandum of Association Clause 3. to be consistent with the addition of objectives, by an affirmative vote of not less than three-fourths of the total number of votes of the shareholders present at the meeting and eligible to vote as follows:

Approved	<u>30,123,396</u> votes,	equivalent to	96.1799%
Disapproved	<u>0</u> vote,	equivalent to	0.0000%
Abstained	<u>1,196,422</u> votes,	equivalent to	3.8201%
Void Ballot	<u>0</u> vote,	equivalent to	0.0000%

Agenda 10: Other Business (if any)

The Chairman welcomed the shareholders' inquiries. The Chairman, President and Company Secretary answered the questions of the shareholders, the summarized as follows:

1. Mr. Vitoon Bubphamas, a shareholder, asked whether the closure of the glass factory in Myanmar and the earthquake in March would affect production overseas or not.

Answer: Regarding the earthquake, the Company expressed its concern to all customers and business partners who were affected and the company received confirmation from customers and business partners that they were not affected by the incident. They also asked about the purchase plan estimates, which are still in line with the original estimates as agreed in the beginning of year.

2. Mr. Peerasage Sopakanit, a shareholder, asked that the Company has cash 1,400 million Baht and price of shares is much lower in this period, whether the Company had a plan to buy back shares or not, as the return on share buybacks would be higher than depositing money and investing in other risky assets at this time, and for the benefit of the Company and all shareholders.

Answer: The Company acknowledges the shareholders' suggestions.

3. Mr. Prayoon Maneesuriya, a shareholder, asked whether the trade war between China and the United States has impact on the Company or not and whether the participation in Opportunity Day in every quarter 1 and quarter 3, the Company should consider changing to participate in quarter 4 or not.

Answer: The Company has monitored the trade war situation between China and the United States in two dimensions as follows: 1. In terms of customer demand, there is currently no direct impact both domestically and internationally and 2. In terms of raw materials, steel and aluminum; currently, the prices of steel and aluminum are relatively high fluctuating. However, the Company has a system for tracking and protecting raw materials appropriately to prevent risks that may occur. In this year, the company is scheduled to participate in Opportunity Day 2 times: in quarter 1 on 27 May 2025 and quarter 3 on 18 November 2025 at 2:15 p.m. Therefore, we would like to invite interested shareholders to listen to the Company's performance on such date and time. However, the Company sees that participating in Opportunity Day in quarter 4 is to explain the Company's year-end performance, which is close to the time of the annual general meeting of shareholders. If shareholders would like to know the information of the operating results for the 4th quarter, we invite shareholders to attend the annual general meeting of shareholders in April of every year, which will allow shareholders to be fully informed of the details of the Company's operating results, as well as to be able to ask questions and provide recommendation, like today's meeting.

As there were neither inquiries nor suggestions from the shareholders, the Chairman thanked the shareholders for attending the meeting, expressing various suggestion and declared the meeting adjourned.

The meeting was adjourned at 11.53 hrs.



(Mr. Dhep Vongvanich)

Chairman