

Sor.Lor.Nor. 122/2025

August 7, 2025

Subject : Explanation and Analysis of Performance for the second quarter of 2025

To : Director and Manager  
Stock Exchange of Thailand (SET)

Based on the financial statements for the second quarter of 2025, the company's performance showed a variance compared to 2024 higher than 20%. Here are the details:

For the three-month period, the company recorded a profit of the period 66.6 million Baht. It decreased by 23.1 million Baht or equivalent to 26% compared to the previous year. The basic earnings per share (EPS) for the same three-month period stand for 1.28 Baht, reflecting a decrease of 0.44 Baht compared to the previous year.

Furthermore, for the six-month period, the company recorded a net profit of 167.7 million Baht. It decreased by 24.7 million Baht or equivalent to 13% compared to the previous year. The basic earnings per share (EPS) for the same six-month period stands for 3.23 Baht, reflecting a decrease of 0.47 Baht compared to the previous year.

The variance higher than 20% in Net Profit for the three-month period can be attributed to the following main factors:

- Variance of 12.2 million Baht in allowance for expected credit losses compared to the previous year.
- A stronger Thai Baht, resulting in a foreign exchange loss variance of 11.7 million Baht compared to the previous year.

Yours faithfully,

(Mr. Opart Dhanvarjor)

President