สำนักงานและโรงงาน 5 ซอยรังสิต-นครนายก 46 ตำบลประชาธิปัตย์ อำเภอธัญบุรี ปทุมธานี 12130 โทร. 0-2533-0450 โทรสาร 0-2974-1118
Head Office and Plant 5 Soi Rangsit-Nakornnayok 46, Prachatipat, Tanyaburi, Pathumthani 12130, Thailand, Tel. (66) 2533-0450 Fax: (66) 2974-1118

(Translation)

No. SorLorNor. 171/2025

November 10, 2025

Subject : Notification of the entering into The Connected Transactions

To : Director and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting of Crown Seal Public Company Limited ("the Company") No. 4/2025 held on November 10, 2025 passed the resolution to approve the entering into the connected transactions between the Company and related parties as the information to be disclosed to the Stock Exchange of Thailand (SET) as follows;

1. Date of Transaction:

The Board of Directors' Meeting of Crown Seal Public Company Limited ("CSC") No. 4/2025 held on November 10, 2025 approved the entering into the connected transactions between CSC and related parties as follows:

1.1 The investment to purchase mold for Plastic cap Aseptic 28 mm. (SA1a) to support the CSC's production from Nippon Closures Co., Ltd., (NCC).

1.2 Artwork Service for Bangkok Can Manufacturing Co., Ltd. (BCM) and Next Can Innovation Co., Ltd. (NCI).

1.3 Administrative service for Computer Software and Hardware of SAP for Bangkok Can Manufacturing Co., Ltd. (BCM), Toyo Filling International Co., Ltd. (TFI), Toyo Seikan (Thailand) Co., Ltd. (TST) and Next Can Innovation Co., Ltd. (NCI).

1.4 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2026 to Bangkok Can Manufacturing Co., Ltd. (BCM), Toyo Filling International Co., Ltd. (TFI), Toyo Seikan (Thailand) Co., Ltd. (TST) and Next Can Innovation Co., Ltd. (NCI).

2. Parties Involved

2.1 The investment to purchase mold for Plastic cap Aseptic 28 mm. (SA1a)

| | | |
|---|---|---|
| Service Provider | : | CSC |
| Service Receiver | : | NCC |
| Relation with Listed Company | : | NCC is the major shareholder of CSC |

2.2 Artwork service

| | | |
|---|---|---|
| Service Provider | : | CSC |
| Service Receiver | : | BCM and NCI |
| Relation with Listed Company | : | CSC, BCM and NCI have same major shareholder. |

2.3 **Administrative Service for Computer Software and Hardware of SAP**

Service Provider : CSC

Service Receiver : BCM, TFI, TST and NCI

Relation with Listed Company : CSC, BCM, TST, NCI and TFI have same major shareholder.

2.4 **The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2026**

Service Provider : CSC

Service Receiver : BCM, TFI, TST and NCI

Relation with Listed Company : CSC, BCM, TST, NCI and TFI have same major shareholder.

3. **General Characteristics of Transaction and Details of Related Assets**

3.1 **The investment to purchase mold for Plastic cap Aseptic 28 mm. (SA1a)**

In order to meet the customer requirements and to maintain sales, CSC would like to purchase mold for Plastic cap Aseptic 28 mm. (SA1a) from NCC to increase production.

3.2 **Artwork service**

Due to CSC invested in "Computer to Plate System" for plastic cap and aluminum can printing to replace the existing system that can provide only Film (The customer has to make Printing Plates separately). The new system makes complete service for artwork, color separation and plate making, also enhances the system efficiency using new technology. BCM and NCI would like to continue using this service from CSC for another one year.

3.3 **Administrative Service for Computer Software and Hardware of SAP including Consultation and Maintenance Services of Server and Networking Equipment**

After CSC had installed software and hardware including with consultation and maintenance services of server and networking equipment of SAP module for BCM, TFI TST and NCI in 2001, 2007, 2013, 2015 till 2026 respectively, in order to ensure that such systems can be smoothly operated and well maintained for their operation, those mentioned companies consequently requested to continue using such services of CSC for another one year.

3.4 **The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2026**

Due to BCM, TFI, TST and NCI have used administrative service for computer software and hardware of SAP including consultation and maintenance services of server and networking equipment of such system from CSC continuously and SAP Software S4 Hana 1909 end of support (EOS) 2025. So, the Company needs to upgrade to SAP S4 Hana 2023 Cloud version to avoid risks and hardware end of life. Those companies mentioned consequently requested to continue using such services of CSC for another one year.

4. **Total Value of Consideration, Basis of Consideration Value Determination and Payment Condition**

4.1 **The investment to purchase mold for Plastic cap Aseptic 28 mm (SA1a)**

Type of Transaction: Support normal business transaction

| No. | Item | Sale agreement |
|---|---|---|
| 1. | Date of purchasing | December 2025 |
| 2. | Price determination | Price comparison with other suppliers |
| 3. | Sale value | 9.42 Million Baht |
| 4. | Payment condition | Credit 90 days after delivery, Which is the same condition that normal commercial partner practice. |

4.2 Artwork service

Type of Transaction: Support normal business transaction

| No. | Description | |
|---|---|---|
| 1 | Period<br>1.1 Commencing<br>1.2 Ending | 1 year<br>Jan. 2026<br>Dec. 2026 |
| 2 | Basis of Determination Rental Fee | Actual cost plus margin 5% |
| 3 | Service Fee (MB) | 6.003 |
| 4 | Payment Condition | Credit 30 days after delivery, Which is the same condition that normal commercial partner practice. |

4.3 Administrative Service for Computer Software and Hardware of SAP

Type of Transaction: Assets or Services transaction

| No. | Item | Current Agreement | New Agreement |
|---|---|---|---|
| 1 | Period<br>1.1 Commencing<br>1.2 Ending | 1 year<br>Jan. 2025<br>Dec. 2025 | 1 year<br>Jan. 2026<br>Dec. 2026 |
| 2 | Basis of Determination Service Fee | Sharing cost by proportion of work load between CSC and service receivers plus margin 5% | Sharing cost by proportion of work load between CSC and service receivers plus margin 5% |
| 3 | Service Fee (MB)<br>3.1 BCM<br>3.2 TFI<br>3.3 TST<br>3.4 NCI | <br>4.272<br>1.922<br>8.926<br>2.540 | <br>4.021<br>1.514<br>7.570<br>2.120 |
| 4 | Payment Condition | Monthly | Monthly |

4.4 **The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2026**

Type of Transaction: Assets or Services transaction

| No. | Item | Current Agreement | New Agreement |
|---|---|---|---|
| 1 | Period<br>1.1 Commencing<br>1.2 Ending | 1 year<br>April 1, 2025<br>March 31, 2026 | 1 year<br>April 1, 2026<br>March 31, 2027 |
| 2 | Basis of Determination Service Fee | Charged by proportion of Full Utilization Equivalent (FUE : Functional Unit Equivalent) | Charged by proportion of Full Utilization Equivalent (FUE : Functional Unit Equivalent) |
| 3 | Service Fee (MB)<br>3.1 BCM<br>3.2 TFI<br>3.3 TST<br>3.4 NCI<br>* Buffer 20 FUE + Other Implementation | <br>3.311<br>1.704<br>8.256<br>2.372<br>- | <br>4.449<br>1.648<br>11.474<br>2.440<br>5.000 |
| 4 | Payment Condition | Full payment (One time) | Full payment (One time) |

5. Reasons and Necessities

5.1 **The investment to purchase mold for Plastic cap Aseptic 28 mm. (SA1a)**

- NCC is a professional Mold manufacturer.
- The mold design has been developed by NCC from the beginning which it’s NCC's unique technology for plastic cap Aseptic 28 mm. (SA1a) production.
- NCC is the major shareholder of CSC, ensures business confidentiality.

5.2 **Artwork service**

CSC has capable manpower and machinery which can provide the services for BCM and NCI.

5.3 **Administrative Service for Computer Software and Hardware of SAP**

As CSC has capable manpower and office equipment ready for CSC’s operations, and can also provide the services for BCM, TST and TFI additionally. Not affecting the operation of the company's personnel in any way.

5.4 **The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2026**

- Compared price and benefit from variety options, SAP S4 Hana 2023 Cloud is the right future foundation for CSC such as real-time analytic & AI, Carbon footprint, a lot of required add-ons Functions.
- Full historical Technical upgrade (Brown Field Phase 1) is suitable for current CSC IT resources as its project has been parallel with new HR system implementation to ensure succession of project.
- CSC still provides IT Service for the latest SAP S4 Hana 2023 Cloud to Toyo Seikan Group companies (Thailand).

6. Expected Benefits

6.1 The investment to purchase mold for Plastic cap Aseptic 28 mm. (SA1a)

- CSC buy Molds in a reasonable price and quality since buying from a reputable manufacturer who specialized in producing molds.
- The service is easy, convenient and timely.
- Can maintain business confidentiality.

6.2 Artwork service

6.3 Administrative Service for Computer Software and Hardware of SAP

6.4 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2026

CSC earns additional revenues from the services through fully utilizing machinery, equipment and manpower and can reduce expense of IT department.

7. Details of Connected Persons and Related Persons (As of October 31, 2025)

| Company / Related Persons | CSC | BCM | TFI | TST | NCI |
|---|---|---|---|---|---|
| **Nippon Closures Co., Ltd. (NCC)** | | | | | |
| Relationship: | Major Shareholder, Same Major Shareholder TSKG-HD* | Same Major Shareholder (TSKG-HD) | Same Major Shareholder (TSKG-HD) | Same Major Shareholder (TSKG-HD) | Same Major Shareholder (TSKG-HD) |
| No. of Shares: | 19,843,338 | - | - | - | - |
| % of Shareholding: | 37.58 | - | - | - | - |
| **Toyo Seikan Co., Ltd. (TSK)*** | | | | | |
| Relationship: | Major Shareholder | Major Shareholder | Same Major Shareholder** | Major Shareholder | Same Major Shareholder |
| No. of Shares: | 5,280,000 | 13,177,533 | 5,700,000 | 29,125,778 | - |
| % of Shareholding: | 10.00 | 73.21 | 100.00 | 96.47 | - |
| **Mr. Motoaki Kiri** | | | | | |
| Relationship: | Director, President of NCC which is the Major Shareholder | President of NCC which have the same Major Shareholder | President of NCC which have the same Major Shareholder | President of NCC which have the same Major Shareholder | President of NCC which have the Same Major Shareholder |
| No. of Shares: | - | - | - | - | - |
| % of Shareholding: | - | - | - | - | - |

| Company / Related Persons | CSC | BCM | TFI | TST | NCI |
|---|---|---|---|---|---|
| **Mr. Tadashi Funahashi** | | | | | |
| Relationship: | Director, Management of NCC which is the Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder |
| No. of Shares: | - | - | - | - | - |
| % of Shareholding: | - | - | - | - | - |
| **Mr. Hisatoshi Itsubo** | | | | | |
| Relationship: | Director and Management of NCC which is the Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder |
| No. of Shares: | - | - | - | - | - |
| % of Shareholding: | - | - | - | - | - |
| **Mr. Motokatsu Yamada** | | | | | |
| Relationship: | Director and Management of CSC and NCC which is the Major Shareholder | Director and Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder | Management of NCC which have the Same Major Shareholder |
| No. of Shares: | - | - | - | - | - |
| % of Shareholding: | - | - | - | - | - |

***Remark*** ** Toyo Seikan Group Holdings, Ltd. (*TSKG-HD*) holds Toyo Seikan Co., Ltd. shares for 100%.*

*** Toyo Aerosal Industry Co., Ltd. is the major shareholder of TFI which TSGH is the major shareholder of Toyo Aerosal Industry Co., Ltd.*

8. Scope of Interest

The Board of Directors Meeting No.4/2025 dated November 10, 2025, Directors who have no interest therein and/or not connected persons considered all above transactions thoroughly in terms of reasonableness, necessities and CSC's benefits then concluded that all above connected transactions are reasonable and beneficial to CSC.

Directors and Management who have interest therein and/or connected persons namely, Mr. Motoaki Kiri, Mr. Tadashi Funahashi, Mr. Hisatoshi Itsubo and Mr. Motokatsu Yamada did not attend the meeting.

9. **The Board of Directors' Opinion**

**9.1 The investment to purchase mold for Plastic cap Aseptic 28 mm. (SA1a)**

After considering the reason and necessity, and benefits together with the selling price determination above, the Board of Directors is of opinion that the entering into the transaction is appropriate and fair. The Board, therefore, approved such transaction.

**9.2 Artwork service**

**9.3 Administrative Service for Computer Software and Hardware of SAP**

**9.4 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2026**

After considering transactions in terms of reasonableness, necessities and the Company's benefits including the service fee received as mentioned above, the Board of Directors was of opinion that above transactions are reasonable and beneficial to the Company as it earns additional revenues and can reduce administrative expense and production cost by fully utilizing its manpower and assets.

10. **Opinions of the Audit Committee and/or Board of Directors Differed from the above Opinion as Mentioned in item 9** : -None-

11. **The size of transaction**

The above transactions are identified as connected transactions with value of 55.659 Million Baht or 1.3132% of net tangible assets under the Notification of the Capital Market Supervisory Board of Notification of the Board of Directors of the Stock Exchange of Thailand. All transactions must be approved by the Board of Directors.

In the last six months period, The Board of Directors' Meeting of Crown Seal Public Company Limited., did not had approved the connected transactions.

The Board of Directors of CSC has reviewed the information contained herein and hereby certifies that it is accurate and complete in accordance with the rules and regulation of the Stock Exchange of Thailand.

Please be informed accordingly.

Yours Sincerely,

(Mr. Opart Dhanvarjor)
Director and President

Company Secretary Office
Tel. 02-5330450 ext. 638