

Crown Seal Public Company Limited
Statements of Financial Position
As at 30 June 2026

		(Unaudited) 30 June 2026	(Audited) 31 December 2025
	Notes	Thousand Baht	Thousand Baht
Assets			
Current assets			
Cash and cash equivalents		561,709	254,961
Fixed deposit with maturity over 3 months	9	1,278,010	1,437,043
Trade and other current receivables, net	7	695,662	566,651
Current portion of non-current trade receivable, net		5,237	2,050
Inventories, net	8	714,456	691,486
Other current assets		2,737	4,190
Total current assets		3,257,811	2,956,381
Non-current assets			
Financial assets measured at fair value through profit or loss	6	438	422
Financial assets measured at fair value through other comprehensive income	6	530	530
Investment properties		686,200	686,200
Property, plant and equipment, net	10	1,385,259	1,431,194
Right-of-use assets, net	11	99,930	111,114
Intangible assets, net		2,804	3,296
Other non-current assets		3,225	3,477
Total non-current assets		2,178,386	2,236,233
Total assets		5,436,197	5,192,614

Director

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Financial Position
As at 30 June 2026

		(Unaudited) 30 June 2026	(Audited) 31 December 2025
	Notes	Thousand Baht	Thousand Baht
Liabilities and equity			
Current liabilities			
Trade and other current payables	12	585,467	470,534
Current portion of rental received in advance to be recognised within one year		993	993
Current portion of lease liabilities, net		37,856	36,687
Current income tax payable		53,385	15,706
Derivative liabilities	6	318	-
Other current liabilities		2,650	9,306
Total current liabilities		680,669	533,226
Non-current liabilities			
Rental received in advance, net		3,970	4,467
Lease liabilities, net		57,560	81,738
Deferred tax liabilities, net		88,633	82,684
Employee benefit obligations		233,549	217,430
Total non-current liabilities		383,712	386,319
Total liabilities		1,064,381	919,545

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Crown Seal Public Company Limited
Statements of Financial Position
As at 30 June 2026

	(Unaudited) 30 June 2026 Thousand Baht	(Audited) 31 December 2025 Thousand Baht
Liabilities and equity (cont'd)		
Equity		
Share capital		
Authorised share capital		
Non-cumulative preferred shares, 799,225 shares at par value of Baht 10 each	7,992	7,992
Ordinary shares, 52,000,775 shares at par value of Baht 10 each	520,008	520,008
	<u>528,000</u>	<u>528,000</u>
Issued and paid-up share capital		
Non-cumulative preferred shares, 799,225 shares of fully paid-up	7,992	7,992
Ordinary shares, 52,000,775 shares of fully-paid	520,008	520,008
Premium on paid-up		
Preferred shares	49,163	49,163
Ordinary shares	337,645	337,645
Retained earnings		
Appropriated - legal reserve	52,800	52,800
Unappropriated	3,300,033	3,201,286
Other components of equity	104,175	104,175
Total equity	<u>4,371,816</u>	<u>4,273,069</u>
Total liabilities and equity	<u>5,436,197</u>	<u>5,192,614</u>

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 June 2026

	30 June 2026	30 June 2025
	Thousand Baht	Thousand Baht
Revenues		
Revenues from sales	1,002,741	875,247
Revenues from services	13,309	25,038
Other income	13,987	10,132
Interest income	5,625	7,160
Total revenues	1,035,662	917,577
Expenses		
Cost of sales	(801,042)	(705,146)
Cost of services	(9,932)	(19,808)
Selling expenses and distribution costs	(24,568)	(19,678)
Administrative expenses	(66,503)	(67,670)
Reversal of (allowance for) expected credit losses	4,481	(11,973)
Total expenses	(897,564)	(824,275)
Profit from operating activities	138,098	93,302
Finance costs	(592)	(303)
Gain (loss) on exchange rate, net	4,095	(9,965)
Gain (loss) from fair value on financial assets measured at fair value through profit or loss	8	(75)
Profit before income tax expense	141,609	82,959
Income tax expense	(31,994)	(16,385)
Profit for the period	109,615	66,574
Total comprehensive income for the period	109,615	66,574
Earnings per share		
Basic earnings per share	2.11	1.28
Diluted earnings per share	2.08	1.26

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the six-month period ended 30 June 2026

		30 June 2026	30 June 2025
	Note	Thousand Baht	Thousand Baht
Revenues			
Revenues from sales		1,880,825	1,843,365
Revenues from services		34,546	48,576
Other income		26,014	18,989
Interest income		12,130	14,723
Total revenues		1,953,515	1,925,653
Expenses			
Cost of sales		(1,513,361)	(1,494,645)
Cost of services		(24,607)	(37,221)
Selling expenses and distribution costs		(43,650)	(41,282)
Administrative expenses		(127,162)	(121,212)
Reversal of (allowance for) expected credit losses		11,994	(12,159)
Total expenses		(1,696,786)	(1,706,519)
Profit from operating activities		256,729	219,134
Finance costs		(862)	(475)
Gain (loss) on exchange rate, net		23,368	(9,510)
Gain (loss) from fair value on financial assets measured at fair value through profit or loss		16	(110)
Profit before income tax expense		279,251	209,039
Income tax expense	13	(62,494)	(41,287)
Profit for the period		216,757	167,752
Total comprehensive income for the period		216,757	167,752
Earnings per share			
Basic earnings per share		4.17	3.23
Diluted earnings per share		4.11	3.18

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Changes in Equity (Unaudited)
For the six-month period ended 30 June 2026

	Note	Issued and fully paid-up share capital		Premium on shares		Retained earnings		Other components of equity		Total equity Thousand Baht
		Preferred shares Thousand Baht	Ordinary shares Thousand Baht	Preferred shares Thousand Baht	Ordinary shares Thousand Baht	Appropriated - legal reserve Thousand Baht	Unappropriated Thousand Baht	Surplus on revaluation of assets Thousand Baht	Total other components of equity Thousand Baht	
Opening balance as at 1 January 2025		7,992	520,008	49,163	337,645	52,800	3,123,875	104,175	104,175	4,195,658
Profit for the period		-	-	-	-	-	167,752	-	-	167,752
Dividend paid		-	-	-	-	-	(154,352)	-	-	(154,352)
Closing balance as at 30 June 2025		<u>7,992</u>	<u>520,008</u>	<u>49,163</u>	<u>337,645</u>	<u>52,800</u>	<u>3,137,275</u>	<u>104,175</u>	<u>104,175</u>	<u>4,209,058</u>
Opening balance as at 1 January 2026		7,992	520,008	49,163	337,645	52,800	3,201,286	104,175	104,175	4,273,069
Profit for the period		-	-	-	-	-	216,757	-	-	216,757
Dividend paid	14	-	-	-	-	-	(118,010)	-	-	(118,010)
Closing balance as at 30 June 2026		<u>7,992</u>	<u>520,008</u>	<u>49,163</u>	<u>337,645</u>	<u>52,800</u>	<u>3,300,033</u>	<u>104,175</u>	<u>104,175</u>	<u>4,371,816</u>

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Cash Flows (Unaudited)
For the six-month period ended 30 June 2026

	30 June 2026	30 June 2025
	Thousand Baht	Thousand Baht
Cash flows from operating activities		
Profit before income tax	279,251	209,039
Adjustments for:		
(Reversal) of the allowance for expected credit losses	(11,994)	12,159
(Reversal) of the allowance for net realisable value of inventories	3,397	(3,464)
Depreciation and amortisation	121,242	118,253
Gain on disposal and write-off of equipment	(368)	(381)
Employee benefits expense	15,574	7,703
Loss from derivative valuation adjustment	318	-
(Gain) loss from change in fair value on financial assets measured at fair value through profit or loss	(16)	110
Interest expense of lease liabilities	862	475
Interest income	(12,130)	(14,723)
Unrealised (gain) loss on exchange rate	(19,811)	3,423
	376,325	332,594
Changes in operating assets and liabilities:		
Trade and other current receivables	(121,974)	19,510
Inventories	(26,367)	59,844
Other current assets	1,453	430
Non-current trade receivable	5,766	7,595
Other non-current assets	252	16,672
Trade and other current payables	114,403	(15,706)
Other current liabilities	(6,656)	(8,513)
Rental received in advance	(497)	(496)
Employee benefit obligations	545	(198)
Cash generated from operations	343,250	411,732
Interest paid	(862)	(475)
Income tax paid	(18,866)	(28,766)
Net cash generated from operating activities	323,522	382,491

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Crown Seal Public Company Limited
Statements of Cash Flows (Unaudited)
For the six-month period ended 30 June 2026

		30 June 2026	30 June 2025
	Notes	Thousand Baht	Thousand Baht
Cash flows from investing activities			
Decrease in fixed deposit with maturity over 3 months		171,357	682,757
Payments for purchase of plant and equipment		(58,663)	(87,962)
Proceeds from disposals of equipment		2,285	773
Payments for purchase of intangible assets		-	(1,621)
Interest received		14,529	18,993
		<u>129,508</u>	<u>612,940</u>
Cash flows from financing activities			
Payments for lease liabilities		(29,648)	(13,328)
Dividends paid	14	(118,010)	(154,352)
		<u>(147,658)</u>	<u>(167,680)</u>
Net increase in cash and cash equivalents, net		305,372	827,751
Cash and cash equivalents at the beginning of the period		254,961	390,234
Exchange gain on cash and cash equivalents		1,376	200
		<u>561,709</u>	<u>1,218,185</u>
Cash and cash equivalents at the end of the period		561,709	1,218,185

Non-cash transactions

Significant non-cash transactions for the six-month period ended 30 June were as follows:

Increased in account payables from the acquisition of plant and equipment during the period		246	1,022
Increased of right-of-use assets during the period	11	6,639	86,183

The accompanying notes form part of this interim financial information.