บริษัท ฟาจีบ จำกัด (มหาชน)
CROWN SEAL PUBLIC COMPANY LIMITED
ทะเบียนเลขที่ 0107537000416
สำนักงานและโรงงาน 5 ซอยรังสิต-นครนายก 46 ตำบลประชาธิปัตย์ อำเภอธัญบุรี ปทุมธานี 12130 โทร. 0-2533-0450 โทรสาร 0-2974-1118
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Sor.Lor.Nor. 211/2026 **November 3, 2026**

Subject : Explanation and Analysis of Performance for the nine-month period ended 30 September 2026

To : President

Stock Exchange of Thailand (SET)

Based on the interim financial information for the nine-month period ended 30 September 2026, the Company's operating results improved compared to the same period in 2025. The Company reported net profit of THB 284.92 million, representing an increase of THB 85.03 million, or 42.5%, from THB 199.89 million in the previous year. As a result, basic earnings per share increased to THB 5.48, compared to THB 3.84 in the same period of 2025. (For the third quarter standalone, net profit surged by 112.1% to THB 68.17 million, up from THB 32.14 million in Q3 2025).

Key factors affecting operating results

1. Revenue: In the first nine months of 2026, the Company recorded total revenue of THB 2,889.61 million, an increase of 3.9% compared to THB 2,781.87 million in the same period of 2025. The main contributing factors were as follows:

- Revenue from cap sales: Revenue increased by 4.8% to THB 2,782.64 million in 2026, primarily driven by selling price adjustments in line with higher raw material costs resulting from the Middle East situation, while sales volume remained at the same level as the previous year.
- Revenue from services: Revenue from printing sheet services decreased by 36.6% to THB 47.39 million, compared to THB 74.75 million in the same period of the previous year.

2. Expenses:

- Cost of sales and services: Cost of sales increased by 3.7% to THB 2,270.32 million, in line with the growth in sales revenue. Cost of services decreased by 42.3% to THB 34.06 million, consistent with the decline in service revenue.
- Selling and administrative expenses: Selling expenses increased by 2.0% to THB 63.48 million. Administrative expenses rose to THB 196.38 million, up 3.1% from THB 190.52 million in the same period of 2025.
- Expected credit losses: The Company recognized a reversal of allowance for expected credit losses of THB 17.88 million, compared to an allowance for expected credit losses of THB 21.14 million recorded in the same period of the previous year.

- Foreign exchange impact: The Company recorded a net foreign exchange gain of THB 25.46 million, compared to a net foreign exchange loss of THB 10.57 million in the same period of 2025.

3. Financial position: As of 30 September 2026, total assets amounted to THB 5,536.36 million, increasing by THB 343.75 million from THB 5,192.61 million at the end of 2025. The Company maintained a strong liquidity position, with cash and cash equivalents together with fixed deposits having maturities of more than three months totaling THB 1,836.67 million. Trade and other current receivables increased to THB 629.77 million from THB 566.65 million at the end of 2025, mainly reflecting higher business activity. Total liabilities increased to THB 1,096.38 million from THB 919.55 million at the end of 2025, primarily due to an increase in trade and other current payables and lease liabilities.

Yours faithfully,

(Mrs. Jiraporn Nuthong)

Director and President