Crown Seal Public Company Limited
Statements of Financial Position
As at 30 September 2026

	Notes	(Unaudited) 30 September 2026 Thousand Baht	(Audited) 31 December 2025 Thousand Baht
Assets			
Current assets			
Cash and cash equivalents		328,475	254,961
Fixed deposit with maturity over 3 months	9	1,508,197	1,437,043
Trade and other current receivables, net	7	629,773	566,651
Current portion of non-current trade receivable, net		4,505	2,050
Inventories, net	8	841,498	691,486
Other current assets		3,038	4,190
Total current assets		3,315,486	2,956,381
Non-current assets			
Financial assets measured at fair value through profit or loss	6	474	422
Financial assets measured at fair value through other comprehensive income	6	530	530
Investment properties		686,200	686,200
Property, plant and equipment, net	10	1,375,098	1,431,194
Right-of-use assets, net	11	138,351	111,114
Intangible assets, net		16,851	3,296
Other non-current assets		3,372	3,477
Total non-current assets		2,220,876	2,236,233
Total assets		5,536,362	5,192,614

_____Director

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Financial Position
As at 30 September 2026

	Notes	(Unaudited) 30 September 2026 Thousand Baht	(Audited) 31 December 2025 Thousand Baht
Liabilities and equity			
Current liabilities			
Trade and other current payables	12	608,772	470,534
Current portion of rental received in advance to be recognised within one year		993	993
Current portion of lease liabilities, net		50,489	36,687
Current income tax payable		19,360	15,706
Derivative liabilities	6	54	-
Other current liabilities		3,654	9,306
Total current liabilities		683,322	533,226
Non-current liabilities			
Rental received in advance, net		3,722	4,467
Lease liabilities, net		83,221	81,738
Deferred tax liabilities, net		87,664	82,684
Employee benefit obligations		238,452	217,430
Total non-current liabilities		413,059	386,319
Total liabilities		1,096,381	919,545

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Financial Position
As at 30 September 2026

	(Unaudited) 30 September 2026 Thousand Baht	(Audited) 31 December 2025 Thousand Baht
Liabilities and equity (cont'd)		
Equity		
Share capital		
Authorised share capital		
Non-cumulative preferred shares,		
799,133 shares at par value of Baht 10 each		
(2025 : 799,225 shares at par value of Baht 10 each)	7,991	7,992
Ordinary shares, 52,000,867 shares		
at par value of Baht 10 each		
(2025 : 52,000,775 shares at par value of Baht 10 each)	520,009	520,008
	528,000	528,000
Issued and paid-up share capital		
Non-cumulative preferred shares,		
799,133 shares of fully paid-up		
(2025 : 799,225 shares of fully paid-up)	7,991	7,992
Ordinary shares, 52,000,867 shares of fully-paid		
(2025 : 52,000,775 shares of fully paid-up)	520,009	520,008
Premium on paid-up		
Preferred shares	49,157	49,163
Ordinary shares	337,651	337,645
Retained earnings		
Appropriated - legal reserve	52,800	52,800
Unappropriated	3,368,198	3,201,286
Other components of equity	104,175	104,175
Total equity	4,439,981	4,273,069
Total liabilities and equity	5,536,362	5,192,614

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Comprehensive Income (Unaudited)
For the three-month period ended 30 September 2026

	30 September 2026 Thousand Baht	30 September 2025 Thousand Baht
Revenues		
Revenues from sales	901,817	811,646
Revenues from services	12,844	26,178
Other income	16,403	10,722
Interest income	5,035	7,675
Total revenues	936,099	856,221
Expenses		
Cost of sales	(756,962)	(694,516)
Cost of services	(9,454)	(21,829)
Selling expenses and distribution costs	(19,833)	(20,965)
Administrative expenses	(69,222)	(69,310)
Reversal of (allowance for) expected credit losses	5,883	(8,977)
Total expenses	(849,588)	(815,597)
Profit from operating activities	86,511	40,624
Finance costs	(1,387)	(244)
Gain (loss) on exchange rate, net	2,090	(1,061)
Gain from fair value on financial assets measured at fair value through profit or loss	36	-
Profit before income tax expense	87,250	39,319
Income tax expense	(19,085)	(7,183)
Profit for the period	68,165	32,136
Total comprehensive income for the period	68,165	32,136
Earnings per share		
Basic earnings per share	1.31	0.62
Diluted earnings per share	1.29	0.61

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Comprehensive Income (Unaudited)
For the nine-month period ended 30 September 2026

	Note	30 September 2026 Thousand Baht	30 September 2025 Thousand Baht
Revenues			
Revenues from sales		2,782,642	2,655,011
Revenues from services		47,390	74,754
Other income		42,417	29,711
Interest income		17,165	22,398
Total revenues		2,889,614	2,781,874
Expenses			
Cost of sales		(2,270,323)	(2,189,162)
Cost of services		(34,061)	(59,049)
Selling expenses and distribution costs		(63,483)	(62,247)
Administrative expenses		(196,384)	(190,522)
Reversal of (allowance for) expected credit losses		17,877	(21,136)
Total expenses		(2,546,374)	(2,522,116)
Profit from operating activities		343,240	259,758
Finance costs		(2,249)	(718)
Gain (loss) on exchange rate, net		25,458	(10,571)
Gain (loss) from fair value on financial assets measured at fair value through profit or loss		52	(110)
Profit before income tax expense		366,501	248,359
Income tax expense	13	(81,579)	(48,469)
Profit for the period		284,922	199,890
Total comprehensive income for the period		284,922	199,890
Earnings per share			
Basic earnings per share		5.48	3.84
Diluted earnings per share		5.40	3.79

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited

Statements of Changes in Equity (Unaudited)

For the nine-month period ended 30 September 2026

	Note	Issued and fully paid-up share capital		Premium on shares		Retained earnings		Other components of equity		Total equity
		Preferred shares Thousand Baht	Ordinary shares Thousand Baht	Preferred shares Thousand Baht	Ordinary shares Thousand Baht	Appropriated - legal reserve Thousand Baht	Unappropriated Thousand Baht	Surplus on revaluation of assets Thousand Baht	Total other components of equity Thousand Baht	Thousand Baht
Opening balance as at 1 January 2025		7,992	520,008	49,163	337,645	52,800	3,123,875	104,175	104,175	4,195,658
Profit for the period		-	-	-	-	-	199,890	-	-	199,890
Dividend paid		-	-	-	-	-	(154,352)	-	-	(154,352)
Closing balance as at 30 September 2025		7,992	520,008	49,163	337,645	52,800	3,169,413	104,175	104,175	4,241,196
Opening balance as at 1 January 2026		7,992	520,008	49,163	337,645	52,800	3,201,286	104,175	104,175	4,273,069
Conversion of shares		(1)	1	(6)	6	-	-	-	-	-
Profit for the period		-	-	-	-	-	284,922	-	-	284,922
Dividend paid	14	-	-	-	-	-	(118,010)	-	-	(118,010)
Closing balance as at 30 September 2026		7,991	520,009	49,157	337,651	52,800	3,368,198	104,175	104,175	4,439,981

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2026

	30 September 2026 Thousand Baht	30 September 2025 Thousand Baht
Cash flows from operating activities		
Profit before income tax	366,501	248,359
Adjustments for:		
(Reversal) of the allowance for expected credit losses	(17,877)	20,936
Write-off bad debts	-	200
(Reversal) of the allowance for net realisable value of inventories	14,138	(2,296)
Depreciation and amortisation	186,651	179,064
(Gain) loss on disposal and write-off of plant and equipment	(279)	37
Loss on write-off of intangible assets	9	-
Employee benefits expense	21,548	11,765
Loss from derivative valuation adjustment	54	-
(Gain) loss from change in fair value on financial assets measured at fair value through profit or loss	(52)	110
Interest expense of lease liabilities	2,249	718
Interest income	(17,165)	(22,398)
Unrealised (gain) loss on exchange rate	(9,719)	2,249
	546,058	438,744
Changes in operating assets and liabilities:		
Trade and other current receivables	(54,887)	45,227
Inventories	(164,150)	127,535
Other current assets	1,152	649
Non-current trade receivable	9,348	11,380
Other non-current assets	105	16,814
Trade and other current payables	134,584	(54,545)
Other current liabilities	(5,652)	(9,189)
Rental received in advance	(745)	(744)
Employee benefit obligations	(526)	(190)
Cash generated from operations	465,287	575,681
Interest paid	(2,249)	(718)
Income tax paid	(72,945)	(72,110)
Net cash generated from operating activities	390,093	502,853

The accompanying notes form part of this interim financial information.

Crown Seal Public Company Limited
Statements of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2026

	Notes	30 September 2026 Thousand Baht	30 September 2025 Thousand Baht
Cash flows from investing activities			
Net increase in fixed deposit with maturity over 3 months		(66,046)	(228,524)
Payments for purchase of plant and equipment		(99,434)	(134,901)
Proceeds from disposals of equipment		2,617	874
Payments for purchase of intangible assets		(14,305)	(1,621)
Interest received		19,555	26,157
Net cash used in investing activities		(157,613)	(338,015)
Cash flows from financing activities			
Payments for lease liabilities		(41,666)	(17,949)
Dividends paid	14	(118,010)	(154,352)
Net cash used in financing activities		(159,676)	(172,301)
Net increase (decrease) in cash and cash equivalents, net		72,804	(7,463)
Cash and cash equivalents at the beginning of the period		254,961	390,234
Exchange gain on cash and cash equivalents		710	-
Cash and cash equivalents at the end of the period		328,475	382,771

Non-cash transactions

Significant non-cash transactions for the nine-month period ended 30 September were as follows:

Increased in account payables from the acquisition of plant and equipment during the period		3,004	4,249
Increased of right-of-use assets during the period	11	56,952	105,990
Termination of lease agreements during the period		-	394

The accompanying notes form part of this interim financial information.